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PUBLIC NOTICE

SUMMARY OF ORDINANCE AND NOTICE OF ADOPTION

The City Council of the City of Versailles, Kentucky (the "City"), at a meeting held on March 17, 2026, and a meeting held on April 21, 2026, adopted an ordinance (the "Ordinance") titled as follows:

AN ORDINANCE OF THE CITY OF VERSAILLES, KENTUCKY AUTHORIZING THE ISSUANCE OF ITS CITY OF VERSAILLES, KENTUCKY GENERAL OBLIGATION BONDS, SERIES 2026A IN THE APPROXIMATE AGGREGATE PRINCIPAL AMOUNT OF \$6,580,000 (WHICH AMOUNT MAY BE INCREASED BY UP TO \$660,000 OR DECREASED BY ANY AMOUNT), FOR THE PURPOSES OF REFUNDING THE CITY'S GENERAL OBLIGATION BOND ANTICIPATION NOTES, SERIES 2022 AT OR IN ADVANCE OF MATURITY; APPROVING THE FORM OF THE BONDS; AUTHORIZING DESIGNATED OFFICERS OF THE CITY TO EXECUTE AND DELIVER THE BONDS; AUTHORIZING AND DIRECTING THE FILING OF A NOTICE WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT OF AND SECURITY FOR THE BONDS; ESTABLISHING A BOND PAYMENT FUND FOR THE BONDS; AFFIRMING THE MAINTENANCE OF THE EXISTING SINKING FUND; AUTHORIZING THE ACCEPTANCE OF THE BID OF THE PURCHASER OF THE BONDS; AND REPEALING INCONSISTENT ORDINANCES.

The Ordinance authorizes the City to issue a series of general obligation bonds, designated as the "City of Versailles, Kentucky General Obligation Bonds, Series 2026A" (the "Series 2026A Bonds"), in an aggregate principal amount of \$6,580,000 (subject to a permitted adjustment increasing the principal amount of the Series 2026A Bonds by up to \$660,000 or decreasing the principal amount of the Series 2026A Bonds by any amount), for the purposes of (i) refunding, paying, and discharging the City's outstanding General Bond Anticipation Notes, Series 2022, issued in the original principal amount of \$9,195,000 dated August 15, 2022, the proceeds of which were used to finance the costs of the acquisition, construction, equipping, and installation of (a) capital improvements to Edgewood Industrial Park, (b) a maintenance garage to be used by the City for municipal purposes, (c) capital improvements to Versailles Fire Station, and (d) various other community development projects; (ii) paying the costs of various other community development projects; (iii) paying all or a portion of the costs of credit enhancement for the Series 2026A Bonds, if any, and (iv) paying the costs of issuance of the Series 2026A Bonds. Provisions are made in the Ordinance for the payment of the Series 2026A Bonds and the security therefor, the application of the proceeds of the Series 2026A Bonds, the creation of a Series 2026A Bond Payment Fund for the Series 2026A Bonds, and the continuation of the City's existing Sinking Fund. The Ordinance also contains certain covenants made by the City in connection with the Series 2026A Bonds. The Series 2026A Bonds are to be sold at public, competitive sale, and shall mature, or be subject to mandatory sinking fund redemption, in varying amounts on May 1 of each year, commencing May 1, 2027, for up to thirty years. The Series 2026A Bonds pledge the full faith, credit, and taxing power of the City, and provision has been made for the collection of a tax to pay the principal and interest due on the Series 2026A Bonds, subject to certain credits, as provided in Section 12 of the Ordinance. As required by KRS 83A.060, Section 12 of the Ordinance is set forth below in its entirety:

"Section 12. General Obligation Pledge. The Series 2026A Bonds shall be full general obligations of the City, and the full faith, credit, and taxing power of the City are hereby pledged for the prompt payment of the Series 2026A Bonds and the interest thereon. During the period the Series 2026A Bonds remain outstanding, there shall be, and there hereby is, levied, annually, on all taxable property in the City, in addition to all other taxes, without limitation as to rate, a direct tax in an amount sufficient to pay the principal of and interest on the Series 2026A Bonds as and when due, it being hereby found and determined that the current tax rates of the City are within all applicable limitations. The tax shall be, and is hereby, ordered to be computed, certified, levied, and extended upon the tax duplicate, to be collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of the years are certified, extended, and collected. The tax shall be placed before and in preference to all other items and for the full amount thereof; provided, however, that in each year, to the extent other lawfully available funds of the City are available for the payment of the Series 2026A Bonds and are appropriated for such purpose, the amount of such tax upon all of the taxable property in the City shall be reduced by the amount of such other funds so available and appropriated."

The undersigned, as the City Clerk of the City of Versailles, Kentucky, hereby certifies that the foregoing Summary of Ordinance and Notice of Adoption of the City of Versailles, Kentucky was duly approved by the City Council for first reading on March 17, 2026, and for second reading on April 21, 2026, and was further approved for publication following adoption according to law.

By: /s/ Elizabeth Reynolds
City Clerk
City of Versailles, Kentucky

The undersigned Attorney at Law, licensed to practice in Kentucky, hereby certifies that the foregoing Summary of Ordinance and Notice of Adoption of the City of Versailles, Kentucky, was prepared by the undersigned and constitutes a general summary of all of the essential provisions of the Ordinance, reference to the full text of which is hereby made for a complete statement of all of the provisions and terms thereof.

By: /s/ Mark S. Franklin
Dinsmore & Shohl LLP
101 South Fifth Street, Suite 2500
Louisville, Kentucky 40202

4.30.11

PUBLIC NOTICE

Invitation to Bid CITY OF VERSAILLES WILSON AVENUE SIDEWALK

The City of Versailles will receive sealed bids for WILSON AVENUE SIDEWALK, and all work associated with that project, at City Hall, 196 South Main Street, Versailles, Kentucky, 40383, until **May 22, 2026 @ 10:00 am local time**. The bid opening will take place at 10:05 a.m. local time.

PHYSICAL BIDS: All bids must be turned in no later than 10:00 am local time on date of bid opening. Bids cannot be accepted at any other location than as listed above. Bids must be received by the designated date and time and none will be considered thereafter.

The City of Versailles reserves the right to reject any and all bids received, and to select that bid which it determines to be in its best interest. The award of this bid will be made on the basis of the lowest responsive and responsible bidder.

A Disadvantaged Business Enterprise (DBE) goal of 0% has been established for this project. Bidders and DBE subcontractors must be prequalified with the Kentucky Transportation Cabinet and possess a Certificate of Eligibility at the time of the bid opening. All other subcontractors must be prequalified when accepting subcontracts.

Bid Bond (5%) must be provided with bid.

Bidders are to submit their bid in a sealed envelope; the bidder shall clearly mark the sealed bid with the bid number and description listed above. The City of Versailles is not responsible for the pre-mature opening of, or the failure to open, a sealed bid not properly addressed or identified.

Bidders are invited to be present for the opening of the bids submitted.

For bid specifications and more information, visit Versailles.klc.org or contact Mary Beth Robson at mrobson@versailles.com.

4.30.11

ORDINANCE NO. 2026-04

SUMMARY OF ORDINANCE AND NOTICE OF ADOPTION

The City Council of the City of Versailles, Kentucky (the "City"), at a meeting held on March 17, 2026, and a meeting held on April 21, 2026, adopted an ordinance (the "Ordinance") titled as follows:

AN ORDINANCE OF THE CITY OF VERSAILLES, KENTUCKY AUTHORIZING THE ISSUANCE OF ITS CITY OF VERSAILLES, KENTUCKY GENERAL OBLIGATION BOND ANTICIPATION NOTES, SERIES 2026 (FEDERALLY TAXABLE) IN THE APPROXIMATE AGGREGATE PRINCIPAL AMOUNT OF \$7,630,000 (WHICH AMOUNT MAY BE INCREASED BY UP TO \$760,000 OR DECREASED BY ANY AMOUNT) FOR THE PURPOSES OF (I) FINANCING A PORTION OF THE COSTS OF THE ACQUISITION OF PROPERTY INCLUDING APPROXIMATELY 17 ACRES WITH AN EXISTING BUILDING CONTAINING APPROXIMATELY 147,000 SQUARE FEET LOCATED 105 INDUSTRY DRIVE, VERSAILLES, WOODFORD COUNTY, KENTUCKY, (II) PAYING THE COSTS OF CREDIT ENHANCEMENT, IF ANY, (III) FUNDING CAPITALIZED INTEREST, IF DESIRABLE AND (IV) PAYING THE COSTS OF ISSUANCE OF THE NOTES; APPROVING THE FORMS OF THE NOTES; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE NOTES; AUTHORIZING AND DIRECTING THE FILING OF A NOTICE OR NOTICES WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE NOTES; ESTABLISHING A NOTE PAYMENT FUND FOR THE NOTES; AFFIRMING THE EXISTING SINKING FUND; AUTHORIZING ACCEPTANCE OF THE BID OF THE PURCHASER FOR THE NOTES; AND REPEALING INCONSISTENT ORDINANCES.

The Ordinance authorizes the City to issue general obligation bond anticipation notes, designated as the "City of Versailles, Kentucky General Obligation Bond Anticipation Notes, Series 2026 (Federally Taxable)" (the "Notes"), in an aggregate principal amount of \$7,630,000 (subject to a permitted adjustment increasing the principal amount of the Notes by up to \$760,000 or decreasing the principal amount of the Notes by any amount), for the purposes of (i) financing a portion of the costs acquiring property located 105 Industry Drive, Versailles, Woodford County, Kentucky including approximately 17 acres with an existing building containing approximately 1447000 square feet for the well-being and benefit of the citizens of the City (collectively, the "Property"); (ii) to paying all or a portion of the cost of credit enhancement on the Notes, if any; (iii) funding capitalized interest, if desirable, and (iv) paying all or a portion of the costs of issuance of the Notes. Provisions are made in the Ordinance for the payment of the Notes and the security therefor, the application of the proceeds of the Notes, the creation of a Note Payment Fund for the Notes, and the continuation of the City's existing Sinking Fund. The Ordinance also contains certain covenants made by the City in connection with the Notes. The Notes are to be sold at public, competitive sale, and shall mature, or be subject to mandatory sinking fund redemption, in varying amounts on June 1 of each year, commencing June 1, 2027, through June 1, 2030. The Notes pledge the full faith, credit, and taxing power of the City and the proceeds of the Bonds, and provision has been made for the collection of a tax to pay the principal and interest due on the Notes, subject to certain credits, as provided in Section 12 of the Ordinance. As required by KRS 83A.060, Section 12 of the Ordinance is set forth below in its entirety:

"Section 12. Security for Notes: Covenant to Issue or Incur Future Obligations. THE NOTE IS A SPECIAL AND LIMITED OBLIGATION OF THE CITY AND DOES NOT CONSTITUTE AN INDEBTEDNESS OF THE CITY WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATIONS OR PROVISIONS, AND THE CITY SHALL NOT BE OBLIGATED TO PAY THE NOTE OR THE INTEREST THEREON EXCEPT FROM THE SOURCES SPECIFIED HEREIN. The City hereby pledges the proceeds of the Future Obligations, when sold and issued or incurred, as security for the payment of the principal of and interest on the Notes. The City hereby agrees and covenants that it will, on or before the final maturity date of the Notes, take all proper and necessary action (a) to authorize, sell, and issue or incur the Future Obligations in an amount sufficient to provide for the payment, when due, of the principal of and accrued interest on, and the retirement of, the Notes, and (b) to pledge the full faith, credit, and taxing power of the City as security for payment of the Future Obligations. The proceeds of the Future Obligations, which shall be in an amount at least sufficient to pay and retire the then outstanding principal of and accrued interest on the Notes, shall be applied, and the registered holder of the Notes shall have a first and prior charge and claim on the proceeds of the Future Obligations, for such purpose."

The undersigned, as the City Clerk of the City of Versailles, Kentucky, hereby certifies that the foregoing Summary of Ordinance and Notice of Adoption of the City of Versailles, Kentucky was duly approved by the City Council for first reading on March 17, 2026, and for second reading on April 21, 2026, and was further approved for publication following adoption according to law.

By: /s/ Elizabeth Reynolds
City Clerk
City of Versailles, Kentucky

The undersigned Attorney at Law, licensed to practice in Kentucky, hereby certifies that the foregoing Summary of Ordinance and Notice of Adoption of the City of Versailles, Kentucky, was prepared by the undersigned and constitutes a general summary of all of the essential provisions of the Ordinance, reference to the full text of which is hereby made for a complete statement of all of the provisions and terms thereof.

By: /s/ Mark S. Franklin
Dinsmore & Shohl LLP
101 South Fifth Street, Suite 2500
Louisville, Kentucky 40202

Introduced and given first reading at a meeting of the City Council of the City of Versailles, Kentucky, held on the 17th day of March 2026, and fully adopted after the second reading at a meeting of said council held on the 21st day of April 2026.

APPROVED:

LAURA DAKE, MAYOR

ATTEST:
ELIZABETH REYNOLDS, CITY CLERK

4.30.11

COURT

Continued from p. 1

14, the Conservation District provided answers and information to six "questions" posed by the Fiscal Court. Kay and Magistrate Liles Taylor thanked the Conservation District's operations manager, Nat Colten, who Kay praised as a "great hire by the Board of Supervisors, and is doing a tremendous job."

This seemed to turn down the temperature in the relationship between the Fiscal Court and Conservation District, which was exposed at the meeting of the Conservation District's Board of Supervisors last Monday, April 20. In a series of emails obtained by the Sun under the Kentucky Open Records Act, it appeared the Fiscal Court and Conservation District were working together to resolve the issues from the April 14 meeting. Magistrate Mary Ann Gill, in a phone call on Thursday, April 23, requested Fiscal

Court Clerk Jordan Coyle place the Conservation District's budget on the Fiscal Court's April 28 Budget Committee meeting agenda. That was on the same day Coyle emails the information and agenda packet to the magistrates.

In response, Coyle said she would check with Kay and other Budget Committee members who are responsible for setting the agenda.

On Monday, April 27, Kay emailed the Conservation District's board chair, Michael Duckworth, advising him of Gill's request and that Kay was under the impression the Fiscal Court and the District were working together to get the April 14 questions from the Court answered, and advised Duckworth that he would let the District decide if it wanted to appear as an agenda item at the April 28 Budget Committee meeting. Duckworth responded in an email saying: "(I)t looks like your 4 p.m. agenda is pretty tight, so we are fine

with responses. I think we addressed the question from Alan George in an earlier email. We will not need to discuss at the meeting today at 4 p.m."

Following up via email from Colten to Coyle that same morning, April 28, Colton told Coyle that he had been informed the Conservation District would not be attending the Budget Committee meeting or regular Fiscal Court meeting.

During the announcement part of last night's agenda, which occurs at the end of the meeting, Gill thanked the Conservation District for answering the questions posed by the Fiscal Court at the last meeting.

Gill said "I'd like to thank the (district) who were here (at the earlier Budget Committee meeting) to answer the questions that were asked at our last meeting (April 14) and they didn't get that opportunity. So, I am just going to summarize (their responses which had been provided to

the court from Colten earlier that day)"

Gill went on to discuss each of the questions/requests for information, concluded saying "So, there was really nothing wrong (in how the district operated) and (I) just want to say their increase from last year is \$18,713, and it all goes to farmers which benefits all of Woodford County . . . I thank the (Board of Supervisors of the district and its staff) for the work they do. They do great work. They are experienced. They are frugal. They have office staff turnover like lots of people do, but overall that is a well-run (agency) and a very vital (agency) in this county."

Magistrate Darrell Varner followed up on the positive comments from Taylor and Gill, saying how valuable the Agricultural Resource Building is, which holds four different Ag-related agencies. "That building is used so much," he said. "If you look at the calendar, you will see

those rooms are full every night and on weekends, so it is a really good asset (for the county)."

Woodford Reserve
The Fiscal Court voted to hear the first reading of an ordinance that would approve the issuance of up to \$90 million in Industrial Revenue Bonds (IRB) to generate funds for Castle & Key Distillery to use on improvements and additions to its plant. Per the bond information sheet, Castle and Key is seeking \$61 million for the project from this total bond issue capacity.

The proposed bond ordinance will be further discussed and debated when it is called for a second reading at some future meeting.

Treasurer
Woodford County Treasurer Melody Traugott reported a balance in the money market account of \$14,554,663.73.

Contracts
The Fiscal Court approved the following contracts:

\$317,458 for a new F550 ambulance with Atlantic Emergency Solutions and \$7,257.09 for the Big Sink sidewalk project with AE-COM.

Board Appointment
The Court confirmed Kay's appointment of Versailles resident Jan Clark to the County Ethics Commission.



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