BLAKE VICKERS — RR

Judge Executive Reagan Taylor hears the first readings of two new land use changes during the Madison County Fiscal Court's Sept. 8 meeting.

LAND

Continued from Page A2

MORE LAND USE CHANGE APPLICATIONS

The fiscal court heard the first readings of another set of land use change applications.

Ordinance 2026-010 would change land at 113 Carr Lane from UC-1 Single Family Residential to UC-2 Multi-Family Residential. While Ordinance 2026-011 would change land on 2485 Colonel Road from UC-7 Agricultural to UC-1 Single Family Residential.

The tract of land up for change on Carr Lane is 33.38 acres. The owner hopes to build duplex lots on the land. While the tract on Colonel Road is 67.89 acres. During a planning commission meeting last month, the property owner said he had planned on building 37 lots on that tract if the land use change is approved.

No comment was given on either of the land use change applications by any of the magistrates or Judge Executive Reagan Taylor.

COMMISSION

Continued from Page A1

are what I would call the cream of the crop. and I have all the confidence in the world that they will provide the city with 25 years of dedicated service," said Tudor said.

During that Sept. 8 meeting, the commission chambers were packed with family members of the new hires as well several members of the Richmond Fire Department.

Those hires weren't the only action taken during that meeting in regards to the Richmond Fire Department. Several other fire employees were promoted. Christopher Neal, Herb Lovett, and Samuel Blackburn, were all promoted to Fireman II.

CHARITABLE DONATIONS

The Commission moved to award $50k in grants across a wide variety of local charities and non-profits for the 2027 Fiscal Year. It comes in the wake of American Rescue Plan Act (ARPA) funding expiring or being fully spent by local governments across the country.

"The city is mindful that many of the organizations that serve our community are facing budgetary constraints. and whereas applicable Kentucky law permits the city, at the discretion of it's Board of Commissioners, to make charitable grants to organizations provided. However, that such grant monies be used in the furtherance of public purpose. and that the grant recipient manages the grant monies in such a way to ensure that they are expended in the furtherance of such public purpose," City Manager Rob Minerich read of Order 26-145.

The successful grant applicants and the amount of funding they received are listed below.

Richmond Area Arts Council — $5,000

Madison High School Women's Brunch — $500

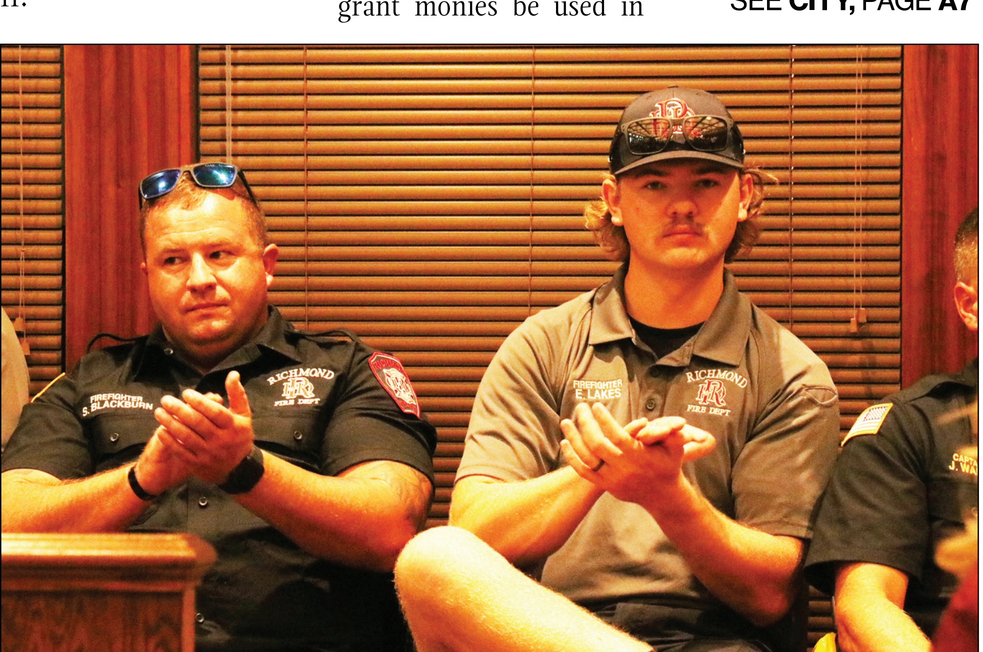
Compassionate Care Plus Hospice — $1,000

Friends of Maple Grove Cemetery — $500

Daniel Boone Elementary MTSS — $500

CASA of the Wilderness Trail — $5,000

SEE CITY, PAGE A7



BLAKE VICKERS — RR

Several members of the Richmond Fire Department applaud the hiring of five more firefighters to the team.

ALLISON BALL
AUDITOR OF PUBLIC ACCOUNTS

Independent Auditor's Report

To the People of Kentucky
The Honorable Andy Beshear, Governor
Holly M. Johnson, Secretary
Finance and Administration Cabinet
The Honorable Reagan Taylor, Madison County Judge/Executive
Members of the Madison County Fiscal Court

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying Statement of Receipts, Disbursements, and Changes in Fund Balances – Regulatory Basis of the Madison County Fiscal Court, for the year ended June 30, 2024, and the related notes to the financial statement, which collectively comprise the Madison County Fiscal Court's financial statement as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the receipts, disbursements, and changes in fund balances – regulatory basis of the Madison County Fiscal Court, for the year ended June 30, 2024, in accordance with accounting practices prescribed or permitted by the Commonwealth of Kentucky as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the Madison County Fiscal Court, for the year ended June 30, 2024, or the changes in financial position and cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, and the *Fiscal Court Audit Guide* issued by the Auditor of Public Accounts, Commonwealth of Kentucky. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Madison County Fiscal Court and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Madison County Fiscal Court on the basis of the accounting practices prescribed or permitted by the Department for Local Government to demonstrate compliance with the Commonwealth of Kentucky's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Madison County Fiscal Court's management is responsible for the preparation and fair presentation of the financial statement in accordance with accounting practices prescribed or permitted by the Department for Local Government to demonstrate compliance with the Commonwealth of Kentucky's regulatory basis of accounting and budget laws. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Madison County Fiscal Court's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Madison County Fiscal Court's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Madison County Fiscal Court's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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To the People of Kentucky
The Honorable Andy Beshear, Governor
Holly M. Johnson, Secretary
Finance and Administration Cabinet
The Honorable Reagan Taylor, Madison County Judge/Executive
Members of the Madison County Fiscal Court

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement taken as a whole of the Madison County Fiscal Court. The Budgetary Comparison Schedules and the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the financial statement; however, they are required to be presented in accordance with accounting practices prescribed or permitted by the Department for Local Government to demonstrate compliance with the Commonwealth of Kentucky's regulatory basis of accounting and budget laws.

The accompanying Budgetary Comparison Schedules and Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Budgetary Comparison Schedules and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included in this report. The other information is comprised of the schedule of capital assets but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 9, 2026, on our consideration of the Madison County Fiscal Court's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Madison County Fiscal Court's internal control over financial reporting and compliance.

Based on the results of our audit, we present the accompanying Schedule of Findings and Questioned Costs included herein, which discusses the following report findings:

2024-001 The Madison County Fiscal Court Reported Inaccurate Budget Figures On The Fourth Quarter Financial Statement
2024-002 The Madison County Fiscal Court Did Not Properly Classify And Report Receipts On Its Fourth Quarter Financial Report
2024-003 The Madison County Fiscal Court Failed To Implement Effective Internal Controls Over Expenditures
2024-004 The Madison County Fiscal Court Did Not Comply With Bidding Requirements
2024-005 The Madison County Fiscal Court Did Not Comply With Year-End Reporting and Approval Requirements
2024-006 The Madison County Fiscal Court Did Not Report Investments At Cost Basis On The Fourth Quarter Financial Report
2024-007 The Madison County Fiscal Court Misstated Debt Balances On The Fourth Quarter Financial Report
2024-008 The Madison County Fiscal Court Failed To Prepare And Submit A Timely Schedule Of Expenditures Of Federal Awards (SEFA) To The Department For Local Government
2024-009 The Madison County Detention Center Did Not Have Adequate Internal Controls Over Commissary Fund Accounting And Financial Reporting
2024-010 The Madison County Fiscal Court Did Not Comply With Procurement Requirements

Respectfully submitted,

Allison Ball
Auditor of Public Accounts
Frankfort, Ky

March 9, 2026

State law requires the Auditor of Public Accounts to annually audit fiscal courts, county clerks, and sheriffs; and print the results in a newspaper having general circulation in the county. The complete audit and any other audit of state agencies, fiscal courts, county clerks, sheriffs, and property valuation administrators may be viewed in the reports section of the Auditor of Public Accounts' website at auditor.ky.gov or upon request by calling 1-800-247-9126.

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