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PATRICK & ASSOCIATES, LLC
124 Candlewood Drive
Winchester, KY 40391

Independent Auditor's Report

To the People of Kentucky
The Honorable Andy Beshear, Governor
Holly M. Johnson, Secretary
Finance and Administration Cabinet
The Honorable Keith Taul, Hardin County Judge/Executive
Members of the Hardin County Fiscal Court

Opinions

We have audited the accompanying financial statement of the Hardin County Fiscal Court, which comprise the Statement of Receipts, Disbursements, and Changes in Fund Balances – Regulatory Basis, for the year ended June 30, 2025, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the receipts, disbursements, and changes in fund balances – regulatory basis of the Hardin County Fiscal Court, for the year ended June 30, 2025, in accordance with the financial reporting provisions of the Kentucky Department for Local Government as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Hardin County Fiscal Court as of June 30, 2025, or changes in net position or cash flow thereof for the year ended June 30, 2025, or the changes in net position or cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Fiscal Court Audit Guide* issued by the Auditor of Public Accounts, Commonwealth of Kentucky. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Hardin County Fiscal Court and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by the Hardin County Fiscal Court on the basis of the financial reporting provisions of the Kentucky Department for Local Government, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirement of the Kentucky Department for Local Government. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Kentucky Department for Local Government. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Hardin County Fiscal Court's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Hardin County Fiscal Court's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Hardin County Fiscal Court's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement taken as a whole of the Hardin County Fiscal Court. The accompanying Budgetary Comparison Schedules and Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the financial statement; however, they are required to be presented in accordance with the financial reporting provisions of the by the Kentucky Department for Local Government to demonstrate compliance with the Commonwealth of Kentucky's regulatory basis of accounting and budget laws. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Budgetary Comparison Schedules and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included in this report. The other information is comprised of the schedule of capital assets but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated February 19, 2026, on our consideration of the Hardin County Fiscal Court's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and Hardin agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Hardin County Fiscal Court's internal control over financial reporting or on compliance.

That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Hardin County Fiscal Court's internal control over financial reporting and compliance.

Respectfully submitted,
Patrick & Associates, LLC
Patrick & Associates, LLC
Winchester, Kentucky

February 19, 2026

PUBLIC NOTICE

A copy of the complete auditor's report is on file and available for public inspection at the County Treasurer's Office, 150 N. Provident Way, Suite 320, Hardin County Government Center, Elizabethtown, Kentucky 42701 during normal business hours, Monday through Friday, 8:00 a.m. till 4:30 p.m. Any citizen may obtain a copy of the complete auditor's report for personal use at a rate not exceeding twenty-five cents ($.25) per page. Copies of the financial statements required by KRS 424.220 are available to the public at no cost at the County Treasurer's Office.

/s/Lisa Pearman
Hardin County Treasurer

HARDIN COUNTY BUDGETARY COMPARISON SCHEDULES - MAJOR FUNDS
Supplementary Information - Regulatory Basis
For The Year Ended June 30, 2024

GENERAL FUND

	Original Budget	Final Budget	Actual Amounts, (Budgetary Basis)	Variance with Final Budget Positive (Negative)
RECEIPTS				
Taxes	12,278,300	12,278,300	12,690,159	411,859
In Lieu Tax Payments	2,042,000	2,042,000	2,041,821	(179)
Excess Fees	1,285,000	1,362,125	1,378,241	16,116
Licenses and Permits	227,000	227,000	218,055	(8,945)
Intergovernmental	691,725	805,133	616,933	(188,200)
Charges for Services	9,317,500	9,328,775	9,000,134	(328,641)
Miscellaneous	308,200	334,064	3,302,130	2,968,066
Interest	810,050	810,050	1,183,480	373,430
Total Receipts	26,959,775	27,187,447	30,430,953	3,243,506
DISBURSEMENTS				
General Government	9,181,156	9,431,870	8,928,756	503,114
Protection to Persons and Property	11,574,299	12,000,137	10,328,507	1,671,630
General Health and Sanitation	1,420,648	1,439,195	1,309,714	129,481
Social Services	113,000	113,500	92,985	20,515
Recreation and Culture	3,011,103	2,648,236	1,863,099	785,137
Other Transportation Facilities and Services	1,695,000	1,753,942	1,753,942	
Capital Projects	75,000	75,000	40,799	34,201
Administration	1,329,549	1,191,975	986,295	205,680
Total Disbursements	28,399,755	28,653,855	25,304,097	3,349,758
Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)	(1,439,980)	(1,466,408)	5,126,856	6,593,264
Other Adjustments to Cash (Uses)				
Transfers From Other Funds	1,485,000	1,485,000	4,017,867	2,532,867
Transfers To Other Funds	(4,690,000)	(4,690,000)	(5,029,548)	(339,548)
Total Other Adjustments to Cash (Uses)	(3,205,000)	(3,205,000)	(1,011,681)	2,193,319
Net Change in Fund Balance	(4,644,980)	(4,671,408)	4,115,175	8,786,583
Fund Balance - Beginning	4,644,980	5,050,928	24,859,745	19,808,817
Fund Balance - Ending	-	379,520	28,974,920	28,595,400
			ROAD FUND	
RECEIPTS				
Licenses and Permits	20,000	20,000	9,210	(10,790)
Intergovernmental	3,153,392	3,807,852	3,697,134	(110,718)
Miscellaneous	215,000	215,000	150,042	(64,958)
Interest	90,000	90,000	73,217	(16,783)
Total Receipts	3,478,392	4,132,852	3,929,603	(203,249)
DISBURSEMENTS				
General Government	8,625	22,238	22,238	
Roads	4,200,115	4,854,795	4,224,329	630,466
Administration	674,652	660,819	615,465	45,354
Total Disbursements	4,883,392	5,537,852	4,862,032	675,820
Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)	(1,405,000)	(1,405,000)	(932,429)	472,571
Other Adjustments to Cash (Uses)				
Transfers From Other Funds	1,405,000	1,405,000	1,418,829	13,829
Total Other Adjustments to Cash (Uses)	1,405,000	1,405,000	1,418,829	13,829
Net Change in Fund Balance			486,400	486,400
Fund Balance - Beginning			1,136,520	1,136,520
Fund Balance - Ending	-	-	1,622,920	1,622,920
			JAIL FUND	
RECEIPTS				
Intergovernmental	5,064,000	5,064,000	4,228,208	(835,792)
Charges for Services	500,300	500,300	474,728	(25,572)
Miscellaneous	346,500	484,000	561,453	77,453
Interest	18,000	18,000	17,077	(923)
Total Receipts	5,928,800	6,066,300	5,281,466	(784,834)
DISBURSEMENTS				
Protection to Persons and Property	7,180,436	7,300,576	6,928,950	371,626
Administration	3,223,364	3,256,678	3,146,552	110,126
Total Disbursements	10,403,800	10,557,254	10,075,502	481,752
Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)	(4,475,000)	(4,490,954)	(4,794,036)	(303,082)
Other Adjustments to Cash (Uses)				
Transfers From Other Funds	4,475,000	4,475,000	5,029,548	554,548
Transfers To Other Funds			(200,000)	(200,000)
Total Other Adjustments to Cash (Uses)	4,475,000	4,475,000	4,829,548	354,548
Net Change in Fund Balance		(15,954)	35,512	51,466
Fund Balance - Beginning			327,612	327,612
Fund Balance - Ending	-	(15,954)	363,124	379,078
			LOCAL GOVERNMENT ECONOMIC ASSISTANCE FUND	
RECEIPTS				
Intergovernmental	210,000	337,516	361,403	23,887
Interest	5,000	24,112	29,808	5,696
Total Receipts	215,000	361,628	391,211	29,583
DISBURSEMENTS				
Roads	215,000	1,064,205	934,008	130,197
Total Disbursements	215,000	1,064,205	934,008	130,197
Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)		(702,577)	(542,797)	159,780
Net Change in Fund Balance		(702,577)	(542,797)	159,780
Fund Balance - Beginning		702,577	702,577	
Fund Balance - Ending	-	-	159,780	159,780
			STATE GRANT FUND	
RECEIPTS				
Intergovernmental	105,000	105,000	$	(105,000)
Interest			37	37
Total Receipts	105,000	105,000	37	(104,963)
DISBURSEMENTS				
Capital Projects	105,000	105,000		105,000
Total Disbursements	105,000	105,000		105,000
Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)			37	37
Other Adjustments to Cash (Uses)				
Transfers To Other Funds			(822)	(822)
Total Other Adjustments to Cash (Uses)			(822)	(822)
Net Change in Fund Balance			(785)	(785)
Fund Balance - Beginning			788	788
Fund Balance - Ending	-	-	3	3
			FEDERAL GRANT FUND	
RECEIPTS				
Intergovernmental	$	$1,000,000	$	$(1,000,000)
Interest	200,000	200,000	250,836	50,836
Total Receipts	200,000	1,200,000	250,836	(949,164)
DISBURSEMENTS				
Capital Projects	3,223,475	6,181,361	844,145	5,337,216
Administration	2,219,516	261,630		261,630
Total Disbursements	5,442,991	6,442,991	844,145	5,598,846
Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)	(5,242,991)	(5,242,991)	(593,309)	4,649,682
Other Adjustments to Cash (Uses)				
Transfers To Other Funds	(400,000)	(400,000)	(400,000)	
Total Other Adjustments to Cash (Uses)	(400,000)	(400,000)	(400,000)	
Net Change in Fund Balance	(5,642,991)	(5,642,991)	(993,309)	4,649,682
Fund Balance - Beginning	5,642,991	5,642,991	5,603,939	(39,052)
Fund Balance - Ending	-	-	4,610,630	4,610,630
			SOLID WASTE FUND	
RECEIPTS				
Licenses and Permits	400,000	400,000	438,953	38,953
Intergovernmental	118,000	118,000	44,000	(74,000)
Charges for Services	7,418,250	7,418,250	8,006,459	588,209
Miscellaneous	193,500	193,500	193,668	168
Interest	100,000	100,000	138,770	38,770
Total Receipts	8,229,750	8,229,750	8,821,850	592,100
DISBURSEMENTS				
General Health and Sanitation	5,841,600	6,507,385	6,354,367	153,018
Administration	118,150	120,732	120,406	326
Total Disbursements	5,959,750	6,628,117	6,474,773	153,344
Excess (Deficiency) of Receipts Over Disbursements Before Other **Adjustments to Cash (Uses)**	2,270,000	1,601,633	2,347,077	745,444
Other Adjustments to Cash (Uses) Transfers To Other Funds	(2,270,000)	(2,270,000)	(2,270,000)	
Total Other Adjustments to Cash (Uses)	(2,270,000)	(2,270,000)	(2,270,000)	
Net Change in Fund Balance		(668,367)	77,077	745,444
Fund Balance - Beginning		300,000	5,505,907	5,205,907
Fund Balance - Ending	-	(368,367)	5,582,984	5,951,351
			PERMANENT TRUST FUND	
RECEIPTS				
Miscellaneous	40,000	40,000	37,535	(2,465)
Total Receipts	40,000	40,000	37,535	(2,465)
DISBURSEMENTS				
Total Disbursements Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)	40,000	40,000	37,535	(2,465)
Other Adjustments to Cash (Uses)				
Transfers To Other Funds	(40,000)	(40,000)	(48,150)	(8,150)
Total Other Adjustments to Cash (Uses)	(40,000)	(40,000)	(48,150)	(8,150)
Net Change in Fund Balance			(10,615)	(10,615)
Fund Balance - Beginning (Restated)			1,108,873	1,108,873
Fund Balance - Ending	-	-	1,098,258	1,098,258
			ALCOHOL BEVERAGE COMMISSION FUND	
RECEIPTS				
Licenses and Permits	4,700	4,700	4,369	(331)
Interest	100	101	175	74
Total Receipts	4,800	4,801	4,544	(257)
DISBURSEMENTS				
General Government	4,800			
Total Disbursements	4,800			
Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)		4,801	4,544	(257)
Other Adjustments to Cash (Uses)				
Transfers To Other Funds			(4,806)	(4,806)
Total Other Adjustments to Cash (Uses)			(4,806)	(4,806)
Net Change in Fund Balance		4,801	(262)	(5,063)
Fund Balance - Beginning			1,430	1,430
Fund Balance - Ending	-	4,801	1,168	(3,633)
			COUNTY CLERK STORAGE FEES FUND	
RECEIPTS				
Miscellaneous	150,000	150,000	216,380	66,380
Interest	2,400	2,400	51,276	48,876
Total Receipts	152,400	152,400	267,656	115,256
DISBURSEMENTS				
General Government	150,000	150,000	50,435	99,565
Administration	2,400	2,400		2,400
Total Disbursements	152,400	152,400	50,435	101,965
Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)			217,221	217,221
Net Change in Fund Balance			217,221	217,221
Fund Balance - Beginning			985,824	985,824
Fund Balance - Ending	-	-	1,203,045	1,203,045
			OPIOID SETTLEMENT FUND	
RECEIPTS				
Miscellaneous	$	-	340,138	340,138
Interest	35,000	35,000	63,941	28,941
Total Receipts	35,000	35,000	404,079	369,079
DISBURSEMENTS				
General Government	234,307	299,972	295,422	4,550
Administration	100,693	35,028		35,028
Total Disbursements	335,000	335,000	295,422	39,578
Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)	(300,000)	(300,000)	108,657	408,657
Net Change in Fund Balance	(300,000)	(300,000)	108,657	408,657
Fund Balance - Beginning	300,000	300,000	1,255,493	955,493
Fund Balance - Ending	-	-	1,364,150	1,364,150
			E-911 FUND	
RECEIPTS				
Intergovernmental	485,000	485,000	662,897	177,897
Charges for Services	2,387,500	2,387,500	2,442,668	55,168
Miscellaneous	200	200	802	602
Interest	30,000	30,000	66,735	36,735
Total Receipts	2,902,700	2,902,700	3,173,102	270,402
DISBURSEMENTS				
Protection to Persons and Property	3,117,700	3,117,656	2,752,447	365,209
Administration		44	44	
Total Disbursements	3,117,700	3,117,700	2,752,491	365,209
Excess (Deficiency) of Receipts Over Disbursements Before Other Adjustments to Cash (Uses)	(215,000)	(215,000)	420,611	635,611
Other Adjustments to Cash (Uses)				
Transfers From Other Funds	215,000	215,000		(215,000)
Total Other Adjustments to Cash (Uses)	215,000	215,000		(215,000)
Net Change in Fund Balance			420,611	420,611
Fund Balance - Beginning			1,124,930	1,124,930
Fund Balance - Ending	-	-	1,545,541	1,545,541
			INDUSTRIAL TAX FUND	
RECEIPTS				
Taxes	700,000	700,000	2,539,195	1,839,195
Licenses and Permits	26,141	26,141	41,300	15,159
Miscellaneous			380	380
Interest	50,000	50,000	106,287	56,287
Total Receipts	776,141	776,141	2,687,162	1,911,021
DISBURSEMENTS				
General Government	512,991	927,991	648,696	279,295
Capital Projects	83,150	83,150		83,150
Total Disbursements	596,141	1,011,141	648,696	362,445
Excess (Deficiency) of Receipts Over Disbursements **Before Other Adjustments to Cash (Uses)**	**180,000**	**(235,000)**	**2,038,466**	**2,273,466**
Other Adjustments to Cash (Uses)				
Transfers From Other Funds	(180,000)	(180,000)	(2,512,918)	(2,332,918)
Total Other Adjustments to Cash (Uses)	(180,000)	(180,000)	(2,512,918)	(2,332,918)
Net Change in Fund Balance		(415,000)	(474,452)	(59,452)
Fund Balance - Beginning		415,000	1,510,709	1,095,709
Fund Balance - Ending	-	-	1,036,257	1,036,257

This Advertisement was paid for by Hardin County Fiscal Court using taxpayer dollars in the amount of $ $2640.23