

Hopkinsville businesses to see changes in net profit license fees beginning July 1

HOPKINSVILLE, Ky. — Hopkinsville businesses will see changes to the city's Net Profit License Fee structure beginning July 1 under a recently approved ordinance aimed at reducing fees for many filers while streamlining the process.

Under Ordinance No. 09-2026, the net profit license fee rate will decrease from 1.5% to 1.3%, while the minimum license fee for businesses grossing more than \$25,000 annually will drop from \$250 to \$100.

The ordinance also introduces a new \$25 processing fee for businesses with annual gross receipts of \$25,000 or less, which were previously exempt from renewal fees. Businesses that file returns after the deadline may be subject to penalties and interest charges.

The changes will first affect businesses with a March 31 fiscal year-end, whose net profit license fee returns are due July 15, 2026.

City officials said they are working to notify businesses and tax professionals through updated forms, direct communication, and public outreach efforts ahead of the implementation date. Businesses are encouraged to review the new requirements and prepare for the upcoming changes.

MURRAY Data Center development under review

Officials in Murray are considering new regulations for potential data center projects as interest in large-scale technology and infrastructure developments grows in Calloway County. The city's planning commission recently scheduled a public hearing to discuss proposed rules that would govern future data center construction and operations. The move signals increasing interest in technology-related investment in the region.

PRINCETON Meat processing facility expands operations

A major investment in Princeton's agricultural sector

is moving forward after Better For Butchery acquired a 27,000-square-foot USDA-inspected meat processing facility. Company leaders say the operation will help strengthen supply chains for independent meat producers and support economic growth in rural communities. The facility is expected to increase processing capacity and create opportunities for local farmers and producers.

Cadiz: Former Ascend Elements Site Under New Ownership Economic development leaders in Trigg County are focusing on future job creation after a new owner assumed control of the former Ascend Elements site near Cadiz. Local officials say they are optimistic the property can attract new industrial investment and employment opportunities, though details about future development plans have not yet been announced.

MAYFIELD Regional economic momentum continues

While no major business announcements were reported in Mayfield this week, the broader western Kentucky region continues to benefit from strong economic development activity. State officials reported more than \$7 billion in announced and approved investments during the first quarter of 2026, including several major projects in western Kentucky that are expected to strengthen regional supply chains, workforce opportunities, and business growth.

REGIONAL

Western Kentucky continues to attract significant industrial and manufacturing investment, highlighted by a \$1.76 billion uranium enrichment project planned in Paducah that is expected to create 240 jobs with average wages exceeding \$60 per hour. Economic development officials say large-scale projects like this could generate secondary opportunities for suppliers, contractors, and businesses throughout the region, including Calloway, Trigg, Graves, and Caldwell counties.



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