

The RDAPP Money Comes With Questions



PHOTO | PJ MARTIN
Clockwise from left: Josh Devore, Lisa Boswell, Donna Caffee (by phone), Mayor Doug Smith, Jerry Garmon, Matt Gallagher, and with his back to the camera is Judge/Executive Larry Wilson.

By PJ Martin
EDITOR, THE HERALD-NEWS

The Edmonton Metcalfe Industrial Development Authority met in regular session on Monday, August 17th at City Hall.

Those in attendance were Lisa Boswell, Josh Devore, Matt Gallagher, Jerry Garmon, Donna Caffee (by phone), Mayor Doug Smith, J/E Larry Wilson, Alley Bragg, and PJ Martin for the Herald-News.

Chairperson Boswell opened the meeting and asked for a motion to accept the minutes from the July 27th special called meeting. The minutes were approved after motions by Garmon and Gallagher.

The treasurer's report

was presented by Bragg, "On July 31st, we added the ESB interest of \$3.01, and then today in the mail, we received the Pennington Stave Company payment of \$6,866.75. So, we will have \$47,135.47."

The financial report was approved after motions by Caffee and Devore.

Boswell said, "And the next thing on the agenda is Pennington Stave. Josh, I think you've got some info for us."

"We did go out there and do the inspection, so we're just waiting on it to be put together. There's really not a whole lot that we can do today without that, other than just discuss our options. I have made several phone calls, talked to a lot of

community members. I've talked to some, talked to Eric Sexton, BRADD. I've talked to other people that have been involved in idea development boards elsewhere."

"And the only thing that I have against doing exactly what the proposed buyer wants to do, Chad wants to do, is they want to buy the property for \$575 or \$550 and then wipe the remainder of this debt away. I don't think that we can. Honestly, myself, I can't say that I would be for wiping the rest of that debt."

The hesitance on Devore's part concerns the TVA money (RDAPP) that the Industrial Board has used to pay down

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