

CITY OF VERSAILLES  
ORDINANCE NO. 2025-7

TITLE: AN ORDINANCE AMENDING THE CITY OF  
VERSAILLES, KENTUCKY ANNUAL ENTERPRISE FUND BUDGET  
FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2024 THROUGH JUNE 30, 2025 BY ESTIMATING REVENUES AND  
APPROPRIATIONS FOR THE OPERATION OF THE ENTERPRISE FUND

WHEREAS, the Versailles City Council has approved and adopted the proposed Fiscal Year 2024-2025 budget and recommends that the proposed revenues and appropriations be amended by said Versailles City Council; and NOW, THEREFORE, be it ordained by the City of Versailles,

SECTION 1: That the proposed Enterprise Fund budget for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025 hereby be amended as follows:

	WATER, SEWER, GARBAGE	
ESTIMATED REVENUES		
Water Service	\$ 3,700,000	
Meter Sales of Water	2,000	
Sewer Service	3,800,000	
Turn-On Fees	24,000	
Tap-On Fees	150,000	
Penalties	120,000	\$ 150,000
Check Fees	3,000	
Sewer Service – Stonegate	335,000	375,000
Sewer-Septic Tank Waste	150,000	200,000
Interest Income	100,000	200,000
Refuse Collection Revenue	725,000	
Wastewater Impact Fees	100,000	
Water Impact Fees	50,000	
2018-2019 Bond Revenue	470,000	
Sale of Surplus Equipment	20,000	
Grant Income	46,000	1,664,890
Interest on Loan	24,000	
TOTAL ESTIMATED REVENUES	\$ 9,849,000	\$ 11,657,890
ESTIMATED OPERATING EXPENSES		
Water Department	\$ 3,840,382	\$ 3,999,882
Sewer Department	3,883,054	3,859,551
Garbage Department	725,000	
TOTAL ESTIMATED OPERATING EXPENSES	\$ 8,446,434	\$ 8,584,434
ESTIMATED CAPITAL EXPENSES		
Water Department	\$ 618,743	\$ 2,020,491
Sewer Department	808,200	1,181,332
Garbage Department	-	
TOTAL ESTIMATED CAPITAL EXPENSES	\$ 1,426,943	\$ 3,201,823
ESTIMATED EXPENSES (OPERATING/CAPITAL) (OVER)/UNDER REVENUES	\$ (64,377)	\$ (128,367)
PROJECTED FUND BALANCE AT JUNE 30, 2024	\$ 12,797,018	
PROJECTED FUND BALANCE AT JUNE 30, 2025	\$ 12,732,644	\$ 12,668,651

WHEREAS, this ordinance shall become effective upon passage and publication as required by law.

INTRODUCED and given first reading at a meeting of the Versailles City Council on the 3rd day of June, 2025 and fully adopted after the second reading at a meeting of said Council held on the 17th day of June, 2025.

APPROVED:

LAURA DAKE, MAYOR  
CITY OF VERSAILLES, KENTUCKY

ATTEST:

ELIZABETH C. REYNOLDS, CITY CLERK

6.26.1t

CITY OF VERSAILLES  
ORDINANCE NO. 2025-8

TITLE: AN ORDINANCE APPROVING AND ADOPTING THE  
CITY OF VERSAILLES, KENTUCKY  
ANNUAL GENERAL FUND BUDGET FOR THE FISCAL YEAR  
JULY 1, 2025 THROUGH JUNE 30, 2026 BY ESTIMATING REVENUES  
AND APPROPRIATIONS FOR THE OPERATION  
OF CITY GOVERNMENT SERVICES

WHEREAS, the Versailles City Council has reviewed the proposed Fiscal Year 2025-2026 General Fund budget and recommends that the proposed revenues and appropriations be approved and adopted by said Versailles City Council; and NOW, THEREFORE, be it ordained by the City of Versailles,

SECTION 1: That the proposed General Fund budget for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026 hereby be approved and adopted as follows:

	GENERAL FUND
ESTIMATED REVENUES	
Property Taxes	\$ 875,000
License and Permits	8,465,150
Intergovernmental Revenues	8,460,742
Charges for Services	80,000
Other Income	477,957
TOTAL ESTIMATED REVENUES	\$18,358,849
ESTIMATED OPERATING EXPENSES	
General Government	
City Council	\$ 3,077,685
City Clerk	475,215
Mayor	88,192
Events	275,044
General Public Service	
Police	7,182,328
Asset Forfeiture	20,000
Fire	2,398,465
Street	1,238,328
Cemetery	363,165
TOTAL ESTIMATED OPERATING EXPENSES	\$ 15,118,422
ESTIMATED CAPITAL EXPENSES	
Council	\$ 2,607,566
Clerk	18,500
Police	475,960
Fire	357,250
Street	1,395,268
Cemetery	27,500
TOTAL ESTIMATED CAPITAL EXPENSES	\$ 4,882,044
ESTIMATED EXPENSES (OPERATING/CAPITAL) (OVER)/UNDER REVENUES	(\$1,641,617)
PROJECTED FUND BALANCE AT JUNE 30, 2025	\$ 3,091,602
PROJECTED FUND BALANCE AT JUNE 30, 2026	\$ 1,524,985

WHEREAS, this ordinance shall become effective upon passage and publication as required by law.

INTRODUCED and given first reading at a meeting of the Versailles City Council on the 3rd day of June, 2025 and fully adopted after the second reading at a meeting of said Council held on the 17th day of June, 2025.

APPROVED:

LAURA DAKE, MAYOR  
CITY OF VERSAILLES, KENTUCKY

ATTEST:

ELIZABETH C. REYNOLDS, CITY CLERK

6.26.1t

CITY OF VERSAILLES  
ORDINANCE NO. 2025-9

TITLE: AN ORDINANCE APPROVING AND ADOPTING THE CITY OF  
VERSAILLES, KENTUCKY ANNUAL ENTERPRISE FUND BUDGET  
FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2025 THROUGH JUNE 30, 2026 BY ESTIMATING REVENUES AND  
APPROPRIATIONS FOR THE OPERATION OF THE ENTERPRISE FUND

WHEREAS, the Versailles City Council has reviewed the proposed Fiscal Year 2025-2026 budget and recommends that the proposed revenues and appropriations be approved and adopted by said Versailles City Council; and NOW, THEREFORE, be it ordained by the City of Versailles,

SECTION 1: That the proposed Enterprise Fund budget for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026 hereby be approved and adopted as follows:

	WATER, SEWER, GARBAGE	
ESTIMATED REVENUES		
Water Service	\$ 3,800,000	
Meter Sales of Water	2,000	
Sewer Service	3,900,000	
Turn-On Fees	35,000	
Tap-On Fees	150,000	
Penalties	135,000	
Check Fees	3,000	
Sewer Service – Stonegate	350,000	
Sewer-Septic Tank Waste	180,000	
Interest Income	100,000	
Refuse Collection Revenue	860,000	
Wastewater Impact Fees	100,000	
Water Impact Fees	50,000	
2018-2019 Bond Revenue	495,000	
Sale of Surplus Equipment	90,000	
Grant Income	46,000	
TOTAL ESTIMATED REVENUES	\$10,296,000	
ESTIMATED OPERATING EXPENSES		
Water Department	\$ 4,018,093	
Sewer Department	3,775,676	
Garbage Department	860,000	
TOTAL ESTIMATED OPERATING EXPENSES	\$ 8,653,769	
ESTIMATED CAPITAL EXPENSES		
Water Department	\$ 786,000	
Sewer Department	752,000	
Garbage Department	-	
TOTAL ESTIMATED CAPITAL EXPENSES	\$ 1,538,000	
ESTIMATED EXPENSES (OPERATING/CAPITAL) (OVER)/UNDER REVENUES	\$ 104,231	
PROJECTED FUND BALANCE AT JUNE 30, 2025	\$ 12,668,651	
PROJECTED FUND BALANCE AT JUNE 30, 2026	\$ 12,772,882	

WHEREAS, this ordinance shall become effective upon passage and publication as required by law.

INTRODUCED and given first reading at a meeting of the Versailles City Council on the 3rd day of June, 2025 and fully adopted after the second reading at a meeting of said Council held on the 17th day of June, 2025.

APPROVED:

LAURA DAKE, MAYOR  
CITY OF VERSAILLES, KENTUCKY

ATTEST:

ELIZABETH C. REYNOLDS, CITY CLERK

6.26.1t

CITY OF VERSAILLES  
ORDINANCE NO. 2025-10

TITLE: AN ORDINANCE APPROVING AND ADOPTING THE CITY  
OF VERSAILLES, KENTUCKY  
ANNUAL MUNICIPAL AID ROAD FUND BUDGET FOR THE FISCAL YEAR  
JULY 1, 2025 THROUGH JUNE 30, 2026 BY ESTIMATING  
REVENUES AND APPROPRIATIONS

WHEREAS, the Versailles City Council has reviewed the proposed Fiscal Year 2025-2026 Municipal Aid Road Fund budget and recommends that the proposed revenues and appropriations be approved and adopted by said Versailles City Council; and

NOW, THEREFORE, be it ordained by the City of Versailles,

SECTION 1: That the proposed Municipal Aid Road Fund budget for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026 hereby be approved and adopted as follows:

	ROAD FUND
PROJECTED FUND BALANCE AT JUNE 30, 2025	\$ 66,000
TOTAL ESTIMATED 2025-2026 REVENUES	\$ 244,389
TOTAL ESTIMATED OPERATING EXPENSES	\$ 275,000
PROJECTED FUND BALANCE AT JUNE 30, 2026	\$ 35,389

WHEREAS, this ordinance shall become effective upon passage and publication as required by law.

INTRODUCED and given first reading at a meeting of the Versailles City Council on the 3rd day of June, 2025 and fully adopted after the second reading at a meeting of said Council held on the 17th day of June, 2025.

APPROVED:

LAURA DAKE, MAYOR  
CITY OF VERSAILLES, KENTUCKY

ATTEST:

ELIZABETH C. REYNOLDS, CITY CLERK

6.26.1t

CITY OF VERSAILLES  
ORDINANCE NO. 2025-11

TITLE: AN ORDINANCE APPROVING AND ADOPTING THE  
CITY OF VERSAILLES, KENTUCKY  
ANNUAL 911 FUND BUDGET FOR THE FISCAL YEAR  
JULY 1, 2025 THROUGH JUNE 30, 2026 BY ESTIMATING REVENUES  
AND APPROPRIATIONS FOR THE OPERATION  
OF CITY 911 DISPATCH SERVICES

WHEREAS, the 911 Board has approved and recommended, and the Versailles City Council has reviewed, the proposed Fiscal Year 2025-2026 911 Fund budget and recommends that the proposed revenues and appropriations be approved and adopted by said Versailles City Council; and

NOW, THEREFORE, be it ordained by the City of Versailles,

SECTION 1: That the proposed 911 Fund budget for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026 hereby be approved and adopted as follows:

	911 FUND
PROJECTED FUND BALANCE AT JUNE 30, 2025	\$ 400,000
TOTAL ESTIMATED 2025-2026 REVENUES	\$1,315,059
TOTAL ESTIMATED OPERATING EXPENSES	\$1,542,056
TOTAL ESTIMATED CAPITAL EXPENSES	\$ 59,121
PROJECTED FUND BALANCE AT JUNE 30, 2026	\$ 113,882

WHEREAS, this ordinance shall become effective upon passage and publication as required by law.

INTRODUCED and given first reading at a meeting of the Versailles City Council on the 3rd day of June, 2025 and fully adopted after the second reading at a meeting of said Council held on the 17th day of June, 2025.

APPROVED:

LAURA DAKE, MAYOR  
CITY OF VERSAILLES, KENTUCKY

ATTEST:

ELIZABETH C. REYNOLDS, CITY CLERK

6.26.1t