CITY OF VERSAILLES ORDINANCE NO. 2025-7

TITLE: AN ORDINANCE AMENDING THE CITY OF VERSAILLES, KENTUCKY ANNUAL ENTERPRISE FUND BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 THROUGH JUNE 30, 2025 BY ESTIMATING REVENUES AND APPROPRIATIONS FOR THE OPERATION OF THE ENTERPRISE FUND

WHEREAS, the Versailles City Council has approved and adopted the proposed Fiscal Year 2024-2025 budget and recommends that the proposed revenues and appropriations be amended by said Versailles City Council; and NOW, THEREFORE, be it ordained by the City of Versailles,

SECTION 1: That the proposed Enterprise Fund budget for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025 hereby be amended as follows:

30, 2023 hereby be afficiated as follows.			
	WATER, SEWER, GARBAGE		
ESTIMATED REVENUES			
Water Service	\$ 3,700,000		
Meter Sales of Water	2,000		
Sewer Service	3,800,000		
Turn-On Fees	24,000		
Tap-On Fees	150,000		
Penalties	120,000	<u>\$ 150,000</u>	
Check Fees	3,000	<u>+</u>	
Sewer Service – Stonegate	335,000	375,000	
Sewer-Septic Tank Waste	150,000	200,000	
Interest Income	100,000	200,000	
Refuse Collection Revenue	725,000	200,000	
Wastewater Impact Fees	100,000		
Water Impact Fees	50,000		
2018-2019 Bond Revenue	470,000		
Sale of Surplus Equipment			
Grant Income	20,000	4 664 900	
	46,000	1,664,890	
Interest on Loan	24,000		
TOTAL ESTIMATED REVENUES	\$ 9,819,000	<u>\$ 11,657,890</u>	
ESTIMATED OPERATING EXPENSES			
Water Department	\$ 3.848.382	\$ 3,999,882	
Sewer Department	3,883,051	3.859.551	
Garbage Department	725,000		
TOTAL ESTIMATED OPERATING EXPENSES	\$ 8,456,434	<u>\$ 8,584,434</u>	
ESTIMATED CAPITAL EXPENSES			
Water Department	\$ 618,743	<u>\$ 2,020,491</u>	
Sewer Department	808,200	1,181,332	
Garbage Department	-		
TOTAL ESTIMATED CAPITAL EXPENSES	\$ 1,426,943	<u>\$ 3,201,823</u>	
TOTAL ESTIMATED CAPITAL EXPENSES	φ 1, 4 20,343	<u>\$ 3,201,023</u>	
ESTIMATED EXPENSES (OPERATING/CAPITAL)			
(OVER)/UNDER REVENUES	\$ (64,377)	<u>\$ (128,367)</u>	
	¢ 40 707 040		
PROJECTED FUND BALANCE AT JUNE 30, 2024	\$ 12,797,018		
PROJECTED FUND BALANCE AT JUNE 30, 2025	\$ 12,732,641	<u>\$ 12,668,651</u>	
WHEREAS, this ordinance shall become effective upon passage and publication as required by lav			

ordinance shall become effective upon passage and publication as required by law.

INTRODUCED and given first reading at a meeting of the Versailles City Council on the 3rd day of June, 2025 and fully adopted after the second reading at a meeting of said Council held on the 17th day of June, 2025.

APPROVED:

ATTEST:

LAURA DAKE, MAYOR

ELIZABETH C. REYNOLDS, CITY CLERK

CITY OF VERSAILLES, KENTUCKY

6.26.1t

ATTEST:

CITY OF VERSAILLES ORDINANCE NO. 2025-9

TITLE: AN ORDINANCE APPROVING AND ADOPTING THE CITY OF VERSAILLES, KENTUCKY ANNUAL ENTERPRISE FUND BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 THROUGH JUNE 30, 2026 BY ESTIMATING REVENUES AND APPROPRIATIONS FOR THE OPERATION OF THE ENTERPRISE FUND

WHEREAS, the Versailles City Council has reviewed the proposed Fiscal Year 2025-2026 budget and recommends that the proposed revenues and appropriations be approved and adopted by said Versailles City Council; and NOW, THEREFORE, be it ordained by the City of Versailles,

SECTION 1: That the proposed Enterprise Fund budget for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026 hereby be approved and adopted as follows:

CITY OF VERSAILLES ORDINANCE NO. 2025-8

TITLE: AN ORDINANCE APPROVING AND ADOPTING THE **CITY OF VERSAILLES, KENTUCKY** ANNUAL GENERAL FUND BUDGET FOR THE FISCAL YEAR JULY 1, 2025 THROUGH JUNE 30, 2026 BY ESTIMATING REVENUES AND APPROPRIATIONS FOR THE OPERATION **OF CITY GOVERNMENT SERVICES**

WHEREAS, the Versailles City Council has reviewed the proposed Fiscal Year 2025-2026 General Fund budget and recommends that the proposed revenues and appropriations be approved and adopted by said Versailles City Council; and NOW, THEREFORE, be it ordained by the City of Versailles,

SECTION 1: That the proposed General Fund budget for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026 hereby be approved and adopted as follows:

	GENERAL FUND
ESTIMATED REVENUES	* 075 000
Property Taxes	\$ 875,000
License and Permits	8,465,150
Intergovernmental Revenues	8,460,742
Charges for Services	80,000
Other Income	477,957
TOTAL ESTIMATED REVENUES	\$18,358,849
ESTIMATED OPERATING EXPENSES	
General Government	
City Council	\$ 3,077,685
City Clerk	475,215
Mayor	88,192
Events	275,044
General Public Service	
Police	7,182,328
Asset Forfeiture	20,000
Fire	2,398,465
Street	1,238,328
Cemetery	363,165
TOTAL ESTIMATED OPERATING EXPENSES	\$ 15,118,422
ESTIMATED CAPITAL EXPENSES	
Council	\$ 2,607,566
Clerk	18,500
Police	475,960
Fire	357,250
Street	1,395,268
Cemetery	27,500
TOTAL ESTIMATED CAPITAL EXPENSES	\$ 4,882,044
ESTIMATED EXPENSES (OPERATING/CAPITAL) (OVER)/UNDER REVENUES	(\$1,641,617)
PROJECTED FUND BALANCE AT JUNE 30, 2025	\$ 3,091,602
PROJECTED FUND BALANCE AT JUNE 30, 2026	\$ 1,524,985
WHEREAS this ordinance shall become effective upon na	seage and publication as required l

WHEREAS, this ordinance shall become effective upon passage and publication as required by law.

INTRODUCED and given first reading at a meeting of the Versailles City Council on the 3rd day of June, 2025 and fully adopted after the second reading at a meeting of said Council held on the 17th day of June, 2025.

APPROVED:

LAURA DAKE, MAYOR **CITY OF VERSAILLES, KENTUCKY**

ELIZABETH C. REYNOLDS, CITY CLERK

6.26.1t

CITY OF VERSAILLES ORDINANCE NO. 2025-10

TITLE: AN ORDINANCE APPROVING AND ADOPTING THE CITY OF VERSAILLES, KENTUCKY ANNUAL MUNICIPAL AID ROAD FUND BUDGET FOR THE FISCAL YEAR JULY 1, 2025 THROUGH JUNE 30, 2026 BY ESTIMATING **REVENUES AND APPROPRIATIONS**

WHEREAS, the Versailles City Council has reviewed the proposed Fiscal Year 2025-2026 Municipal Aid Road Fund budget and recommends that the proposed revenues and appropriations be approved and adopted by said Versailles City Council; and

	WATER, SEWER, GARBAGE	NOW, THEREFORE , be it ordained by the City of Versaill	es,
STIMATED REVENUES		SECTION 1: That the proposed Municipal Aid Road Fund bu	idget for the Fiscal Year beginning July 1, 2025 and
Water Service	\$ 3,800,000	ending June 30, 2026 hereby be approved and adopted as f	ollows:
Meter Sales of Water Sewer Service	2,000 3,900,000		ROAD FUND
Turn-On Fees	35,000	PROJECTED FUND BALANCE AT JUNE 30, 2025	\$ 66.000
Tap-On Fees	150,000	PROJECTED I OND BALANCE AT JONE 30, 2023	\$ 00,000
Penalties	135,000	TOTAL ESTIMATED 2025-2026 REVENUES	\$ 244,389
Check Fees	3,000		+ =,
Sewer Service – Stonegate	350,000	TOTAL ESTIMATED OPERATING EXPENSES	\$ 275,000
Sewer-Septic Tank Waste	180,000		
Interest Income Refuse Collection Revenue	100,000 860,000	PROJECTED FUND BALANCE AT JUNE 30, 2026	\$ 35,389
Wastewater Impact Fees	100,000		
Water Impact Fees	50,000	WILLEDEAS, this audinenes shall become effective une	n near and nublication on required by low
2018-2019 Bond Revenue	495,000	WHEREAS, this ordinance shall become effective upon passage and publication as required by law.	
Sale of Surplus Equipment	90,000	INTRODUCED and given first reading at a meeting of the	Versailles City Council on the 3rd day of June 2025
Grant Income	46,000	INTRODUCED and given first reading at a meeting of the Versailles City Council on the 3rd day of June, 2025 and fully adopted after the second reading at a meeting of said Council held on the 17th day of June, 2025.	
OTAL ESTIMATED REVENUES	\$10,296,000		APPROVED:
STIMATED OPERATING EXPENSES			LAURA DAKE, MAYOR
Water Department	\$ 4,018,093	ATTEST:	CITY OF VERSAILLES, KENTUCKY
Sewer Department	3,775,676		
Garbage Department	860,000	ELIZABETH C. REYNOLDS, CITY CLERK	6.26.1t
OTAL ESTIMATED OPERATING EXPENSES	\$ 8,653,769	CITY OF VERSAILLES	
STIMATED CAPITAL EXPENSES	A = = = = = = = = = = = = = = = = = = =		0. 2023-11
Water Department	\$ 786,000		
Sewer Department Garbage Department	752,000	TITLE: AN ORDINANCE APPROVING AND ADOPTING THE	
Garbage Department	-	CITY OF VERSAILLE	
OTAL ESTIMATED CAPITAL EXPENSES	\$ 1,538,000	ANNUAL 911 FUND BUDGET	
		JULY 1, 2025 THROUGH JUNE 30, 202	
STIMATED EXPENSES (OPERATING/CAPITAL)		AND APPROPRIATIONS FOR THE OPERATION	
(OVER)/UNDER REVENUES	\$ 104,231	OF CITY 911 DISPATCH SERVICES	
		WHEREAS, the 911 Board has approved and recommend	ed, and the Versailles City Council has reviewed, the
	¢ 40.000.054	proposed Fiscal Year 2025-2026 911 Fund budget and reco	mmends that the proposed revenues and appropria-
PROJECTED FUND BALANCE AT JUNE 30, 2025	\$ 12,668,651	tions be approved and adopted by said Versailles City Count	cil; and
		NOW, THEREFORE, be it ordained by the City of Versail	es,
PROJECTED FUND BALANCE AT JUNE 30, 2026	\$ 12,772,882	SECTION 1: That the proposed 911 Fund budget for the Fise	cal Year beginning July 1, 2025 and ending June 30,
		2026 hereby be approved and adopted as follows:	
WHEREAS, this ordinance shall become effective u	pon passage and publication as required by law.		<u>911 FUND</u>
INTRODUCED and given first reading at a meeting of t	ha Varaaillaa City Council on tha 3rd day of Juna 2025	PROJECTED FUND BALANCE AT JUNE 30, 2025	\$ 400,000
and fully adopted after the second reading at a meeting			
and fully adopted after the second reading at a meeting		TOTAL ESTIMATED 2025-2026 REVENUES	\$1,315,059
	APPROVED:	TOTAL ESTIMATED OPERATING EXPENSES	\$1,542,056
ATTEST:	LAURA DAKE, MAYOR CITY OF VERSAILLES, KENTUCKY	TOTAL ESTIMATED CAPITAL EXPENSES	\$ 59,121
-		PROJECTED FUND BALANCE AT JUNE 30, 2026	\$ 113,882
ELIZABETH C. REYNOLDS, CITY CLERK	6.26.1t	WHEREAS, this ordinance shall become effective upo	n nassage and publication as required by law
—• 1	to stay up-to-date on all the	INTRODUCED and given first reading at a meeting of the and fully adopted after the second reading at a meeting o	
-induc on			APPROVED:
	latest news and events		
Find US ON to stay up-to-date on all the latest news and events around Woodford County!			LAURA DAKE, MAYOR
	•	ATTEST:	CITY OF VERSAILLES, KENTUCKY
www.facebook.com	/thewoodtordsun/		
		ELIZABETH C. REYNOLDS, CITY CLERK	6.26.1t