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Homeowners used an array of financial sources to cover renovation costs, but most – 84% – tapped into their savings.

THEY SPENT WHAT?!

Take a home design quiz to see if you can spot recent trends in renovation

BY MICHAELLE BOND, PHILADELPHIA INQUIRER The Tribune Content Agency

Maybe you're not completely happy with your house, but home prices are keeping you from buying something else. Renovations may be the way to

Houzz, a home remodeling and design website, surveyed more than 20,000 homeowners across the country who use its

platform for its annual report about renovation trends. More than half - 54% - renovated in

Test how much you know about recent remodeling trends, based on Houzz's findings.

1. What is the median amount homeowners spent on renovations?

A. \$35,000

B. \$50,000

C. \$10,000 D. \$20,000

2. Homeowners were most likely to use which method to pay for renovation projects?

A. Home loans B. Credit cards

C. Cash from a home sale

D. Savings

3. In what year did renovation spending hit a peak?

A. 2023

B. 2021

C. 2020 D. 2022

4. Homeowners in the top

90th percentile spent more on renovations.

A. \$200,000

B. \$140,000 C. \$100,000

D. \$175,000

5. Which generation renovated the most?

A. Baby boomers

B. Generation X C. Millennials

D. Generation Z

6. Major remodels of two spaces drove the remodeling market: kitchens and

A. Home offices

B. Dining rooms

C. Bathrooms D. Bedrooms 7. What was the most com-

mon outdoor structure pro-

ject?

A. Gazebos/pergolas

B. Sheds

C. Decks D. Kitchens

8. What was homeowners' top motivation for remodeling last year?

A. Finally having the money B. Wanting to sell their home

C. Deciding not to buy another home

D. Finally having the time 9. What share of homeowners who renovated plan to stay in their home for at least another 11 years?

A. 61%

B. 45% C. 32%

D. 15%

ANSWERS

1. D. Homeowners spent a median of \$20,000 in 2024.

2. D. Homeowners used an array of financial sources to cover renovation costs, but most - 84% - tapped into their savings.

3. A. The median amount homeowners spent on renovations peaked in 2023 at \$24,000.

4. B. These top spenders shelled out \$140,000 or more on renovations, down from \$150,000 in 2023.

5. A. Baby boomers accounted for 59% of homeowners who renovated, followed by Gen X at

6. C. Bathroom and kitchen remodels are most popular, although spending on both was down in 2024. Kitchen renovations historically were most popular, but bathroom projects caught up last year.

7. C. Decks were the most common outdoor structure, with 14% of surveyed homeowners who renovated tackling this

8. D. 40% of surveyed homeowners who renovated last year said they did so because they finally have the time, followed by 35% who said they finally have the financial resources.

9. A. About 3 in 5 - or 61% - of homeowners plan to stay in their newly renovated home for a while.



TOP: Balconies, porches and patios often need repairs

or repainting in

summer.





Design Recipes: Getting home summer ready

BY CATHY HOBBS, TRIBUNE NEWS

The Tribune Content Agency

With summer rolling in, now is a perfect time to prepare your home for outdoor enjoyment. Projects that may not have been possible during the winter or were delayed during spring can now be placed on the front burner.

Not sure where to start? Here are some top tips to kick start your summer "to do" list!

DRAINAGE

After a battling winter and rainy spring, now is a good time to repair, replace or install proper drainage.

POWER WASHING

From sidewalks to siding, take time to refresh the exterior of your home.

ROOF REPAIR

While many opt to do roof maintenance work in the fall, companies are often booked. It is always a good time to make sure your roof is well-maintained.

POOL CLEANING AND MAINTENANCE

Once you open your pool, be sure to check for safety, from ladders and railings to gates and alarms.

PORCHES AND PATIOS

Now that the weather is getting warmer, this is a great time to be able to enjoy your outdoor environment while also making sure patios, porches and balconies are structurally sound and well-maintained.

HOUSE REPAINTING

After a winter beating, your house may be worse for the wear. Summer is the ideal time to take on an exterior painting project.

LAWN MAINTENANCE

Landscape that has gone dormant during colder months is now back in full bloom. Summer is time to trim and mulch.



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