

Report: Toyota could be moving more of its popular RAV4 production to Kentucky

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Toyota may move more production of its popular small sport utility vehicle to its Georgetown plant, according to sources cited in a new report.

President Donald Trump’s 25% tariffs on foreign vehicles means many automakers are rethinking business and supply chain models.

Toyota manufactures the popular RAV4 in Georgetown, Canada and Japan, according to the company.

But three Toyota sources told Reuters the company may move more production to the Kentucky plant to avoid the 25% tariffs and to keep costs down.

The RAV4 Hybrid has been produced at the Georgetown plant since 2020. The Georgetown plant also produces the Camry and Camry hybrid. Toyota said it produced 77,282 RAV4s at the Georgetown plant in 2024.

Toyota officials declined to comment on the possible move, which would take several years to implement.

“We continually study ways to improve our manufacturing efficiencies to best serve our customers and provide stable employment for our team members. We have nothing to announce at this time and will not comment on speculation,”

Toyota said in a statement provided to the Herald-Leader.

The RAV4 recently knocked off the Ford F-150 as the top selling car in the United States in 2024, according to Jato Dynamics, an automotive analytics group.

The RAV4 sales increased by 9% in 2024 over the prior year, according to Jato.

The RAV4 last remodel was in 2019. Toyota is set to unveil an overhaul in 2026. That may give Toyota time to make a switch to more manufacturing in the United States, according to Toyota insiders quoted by Reuters.

The Georgetown plant is one of the largest Toyota manufacturing facilities in the United States.

In 2027, it is expected to open a \$922 million advanced paint operation, designed to help Toyota cut carbon emissions.

In 2024, Toyota said it employed 10,000 people at the Scott County plant. It’s not clear if moving more production of the RAV4 to Kentucky will lead to the creation of more jobs.

KY’S ECONOMY IS DEPENDENT ON AUTO MAKING

Although much of the concern around new tariffs has centered on Kentucky coal or bourbon, automobile manufacturing employs nearly five times as many people as both industries.

Kentucky is third behind Michigan and Indiana for American auto production.

The commonwealth has more than 550 automotive companies employing a combined 100,000 people, according to Kentucky Cabinet for Economic Development numbers. Big automakers include Toyota in Georgetown, Ford in Louisville and Chevrolet’s iconic Corvette plant in Bowling Green.

In comparison, 23,000 people work in Kentucky’s other signature industry — bourbon, according to the Kentucky Distillers Association. Coal mining employment has dropped to under 4,000 people, according to numbers from the U.S. Federal Reserve Bank.

The number of people employed in the automotive manufacturing is expected to climb in coming years.

A \$6 billion investment by BlueOval SK — a joint venture between Ford Motor Company and SK On — to build two plants in Hardin County to manufacture electric batteries was announced several years ago. The first of the two plants is scheduled to open in 2025.

BlueOval has delayed the production start date for the second plant.

Beth Musgrave:
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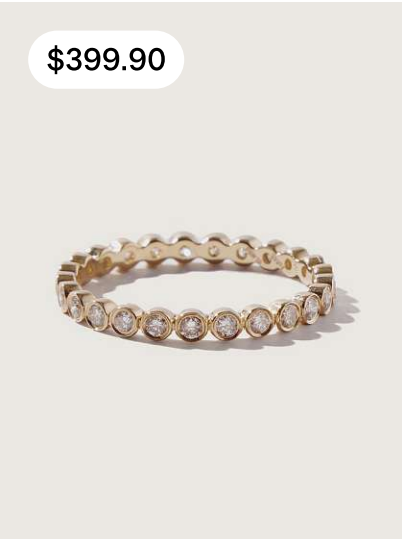
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With respect to each Pledgor, all rights of such Pledgor embodied in or arising out of such Pledgor's status as a member of Issuer (as identified on Schedule 1 included with this notice and annexed to that certain Pledge Agreement, dated as of October 19, 2021, made by Pledgors in favor of Secured Party (the "Pledge Agreement"), consisting of: (a) all economic rights, including without limitation, all rights to share in the profits and losses of the Issuer and all rights to receive distributions of the assets of the Issuer; and (b) all governance rights, including without limitation, all rights to vote, consent to action and otherwise participate in the management of the Issuer.

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Secured Party reserves the right to reject all bids and terminate or adjourn the sale to another time or place or effectuate a private sale instead of a public sale, without further publication, and further reserves the right to bid for the Collateral at the sale and to credit bid by applying some or all of its secured debt to the purchase price.

For further information you may contact Nathan Grzegorek, Polsinelli PC, 150 N. Riverside Plaza, Suite 3000, Chicago, IL 60606; Tel.: (312) 819-1900; Fax: (312) 277-7820; ngrzegorek@polsinelli.com.

SCHEDULE 1

PLEDGED COLLATERAL

Pledgor	Issuer	Equity Interest	% of Ownership	Certificated (Y/N)
Regard Recovery JP Holding Co, LLC	Regard Recovery JP, LLC	Membership Interest	82%	N
Regard Recovery JP, LLC	AT Project LLC	Membership Interest	100%	N
Regard Recovery JP, LLC	Recovery Corp.	Shares	100%	N
Regard Recovery JP, LLC	JourneyPure Lexington LLC	Membership Interest	100%	N
Regard Recovery JP, LLC	JourneyPure Management Corp.	Shares	100%	N
Regard Recovery JP, LLC	JourneyPure Bowling Green LLC	Membership Interest	100%	N
Regard Recovery JP, LLC	JourneyPure At The River LLC	Membership Interest	100%	N
Regard Recovery JP, LLC	JourneyPure Murfreesboro LLC	Membership Interest	100%	N
Regard Recovery JP, LLC	JourneyPure Nashville LLC	Membership Interest	100%	N
Regard Recovery JP, LLC	JourneyPure Louisville LLC	Membership Interest	100%	N
Regard Recovery JP, LLC	JourneyPure Paducah LLC	Membership Interest	100%	N
Regard Recovery JP, LLC	JourneyPure Panhandle LLC	Membership Interest	100%	N
Regard Recovery JP, LLC	JourneyPure Franklin LLC	Membership Interest	100%	N
Regard Recovery JP, LLC	Florida Counseling Centers Family Services Corp.	Shares	100%	N
Regard Recovery JP, LLC	Florida Counseling Centers of Orlando Inc.	Shares	100%	N
JourneyPure Bowling Green LLC	JourneyPure Kentucky Medical Group LLC	Membership Interest	100%	N
JourneyPure Bowling Green LLC	Oriole Street Housing LLC	Membership Interest	100%	N
JourneyPure At The River LLC	JourneyPure Multispecialty Group LLC	Membership Interest	100%	N
JourneyPure Panhandle LLC	Brdging The Gap Outpatient LLC	Membership Interest	100%	N
JourneyPure Panhandle LLC	JourneyPure Fort Walton LLC	Membership Interest	100%	N
JourneyPure Panhandle LLC	JourneyPure Panhandle Medical Group LLC	Membership Interest	100%	N
Florida Counseling Centers of Orlando Inc.	Audubon Melbourne LLC	Membership Interest	100%	N

Note: The ownership percentages set forth in the above chart represent the ownership interests pledged to Lender at the time of execution of the Pledge Agreement. Since the execution of the Pledge Agreement, Regard Recovery JP Holding Co, LLC's ownership in Regard Recovery JP, LLC has been reduced. Regard Recovery JP Holding Co, LLC now holds 76% of the ownership in Regard Recovery JP, LLC, and AFTR, LLC holds the remaining 24% of the ownership in Regard Recovery JP, LLC. The 76% of ownership in Regard Recovery JP, LLC now held by Regard Recovery JP Holding Co, LLC remains subject to the Pledge Agreement.

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The LaGrange Police Department operates with sixteen sworn police officers. In addition to uniform patrol officers, special assignments within the Department include Criminal Investigations personnel, a School Security Officer "SSO" and a narcotics detection K-9 Unit.

For Application and Position Requirements, Please Visit: lagrangepoliceky.org

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