

Notice Of Appointment

Administration has been granted by the Lewis District Court upon the Estate of Keith L. Truesdell, whose address was 168 Little Cabin Creek, Vanceburg, KY 41179, and Taylor Truesdell, whose address is 95 Craycraft Rd., Tollesboro, KY 41189, was appointed Administrator on May 6, 2025.

All creditors having claims against said estate are notified to present them to said Taylor Truesdell, at the address shown verified according to law, not later than six months after the last publication of this notice. Any person owing said estate should make payment to said Taylor Truesdell.

**Teresa Callahan, Clerk
Lewis Circuit & District Courts**

I went into a business the other day and purchased two packs of mints and a soft drink. The shock at the register was evident in my entire self. I couldn't help it! The clerk said \$9.00 please. Thinking there was something added in that wasn't mine I mentioned my three items. She laughed aloud and said, "I know it is unbelievable but the charge is \$9. Remembering, as people accuse us elders of doing, I could see myself as a child or teen. The business for me then would have been Bentley Bros. in Garrison. With a quarter you could get six such items. Yes. One item for a nickel or six for a quarter. This was true for six soft drinks, candy bars, bee bees, mints, chips and a dozen other snack or kid items. Let's

do the math. Twenty-five divided by six is 4.2 cents each. Now, nine dollars divided by three items is \$3.00 each. 300 pennies divided by 4.2 pennies is 71.43 times.

I rewarded a young man for knowing books of The Bible. I asked his choice of rewards. He said a certain candy and an ice cream. I gave him \$5.00 to purchase these. That is 50 times higher than when I was young.

Do you think someone somewhere is playing with the American people?

Don't start pointing fingers at people, who truly are instruments of the problem; but look into The Book and realize the end of this world is predicted to become chaotic.

Look around and see what has deteriorated since you

were a child.

Look at the earth itself. Can you see her old age symptoms? The Bible says Hebrews 1:10-12 "And, Thou, Lord, in the beginning hast laid the foundation of the earth; and the heavens are the works of thine hands: They shall perish; but thou re-

mainest; and they all shall wax old as doth a garment; And as a vesture shalt thou fold them up, and they shall be changed: but thou art the same, and thy years shall not fail."

The Lord, forever, will fold up the earth and heavens as a garment or vesture. The earth is in its old age. Tornadoes, earth-

quakes, disasters, torrents of rain and on and on the list goes. We are seeing change.

Have you given thought to reading The Bible for it is truth and will come to pass.

Blessings on reading and doing The Word. It is good for Rapture Practice and Readiness Training.

--- PUBLIC NOTICE ---

Notice is hereby given that Tony Gaydos, 175 Second St., Vanceburg, KY 41179 has filed an application with the Energy and Environment Cabinet to remodel at current address.

Any comments or objections can be submitted via email to: DOWFloodplain@ky.gov.

Kentucky Division of Water, Floodplain Management Section, 300 Sower Blvd., Frankfort, KY 40601. Call 502-564-3410 with questions.

Public Notice 19-21p

A copy of the complete audit report including financial statements and supplemental information is on file at city hall and is available for public inspection during normal business hours. Any citizen may obtain a copy of the complete auditor's report including financial statements and supplemental information, and the citizen will be charged for duplication costs at a rate that shall not exceed twenty-five (\$0.25) per page. In addition, copies of the financial statement prepared in accordance with KRS 424.220 are available to the public at no cost at city hall.



**Kelley Galloway
Smith Goolsby, PSC**
Certified Public Accountants and Advisors

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and
Members of City Council
City of Vanceburg
Vanceburg, Kentucky

Report on Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, and each major fund of the City of Vanceburg, Kentucky, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Cincinnati, OH

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the City's Proportionate Share of the Net Pension and OPEB Liability (Asset) and the Schedule of Pension and OPEB contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 19, 2025 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Kelley Galloway Smith Goolsby, PSC
Ashland, Kentucky
March 19, 2025

CITY OF VANCEBURG, KENTUCKY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Solid Waste Management
OPERATING REVENUES	
Sanitation	\$ 28,284
Recycling	-
Other income	-
Total operating revenues	28,284
OPERATING EXPENSES	
Sanitation costs	53,597
Depreciation	4,407
Total operating expenses	58,004
OPERATING INCOME	(29,720)
NON-OPERATING REVENUES (EXPENSES)	
Sale of garbage collection rights	130,000
Gain on sale of assets	97,720
Transfer out	(108,033)
Interest paid	(675)
Interest income	24
Total non-operating revenues (expenses)	119,036
CHANGE IN NET POSITION	89,316
NET POSITION, JUNE 30, 2023	(89,316)
NET POSITION, JUNE 30, 2024	\$ -

The accompanying notes to the financial statements
are an integral part of this statement.
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CITY OF VANCEBURG, KENTUCKY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Revisions	Revised Budget	Actual	Variance Positive (Negative)
Revenues					
Taxes:					
General property taxes	\$ 41,000	\$ -	\$ 41,000	\$ 42,131	\$ 1,131
Motor vehicle taxes	14,500	-	14,500	13,900	(600)
Bank deposit tax	23,000	-	23,000	19,550	(3,450)
Payment in lieu of taxes	450,240	-	450,240	450,240	-
Insurance premium tax	144,000	-	144,000	154,966	10,966
Public service tax	5,000	-	5,000	15,466	10,466
Telecommunications tax	5,500	-	5,500	5,653	153
Mineral taxes	3,250	-	3,250	3,291	41
	686,490	-	686,490	705,197	18,707
Licenses, fees, and permits:					
Occupational & net profits license fees	292,000	-	292,000	304,960	12,960
Alcohol beverage fees	39,185	-	39,185	47,802	8,617
	331,185	-	331,185	352,762	21,577
Intergovernmental:					
KLEPP	26,000	-	26,000	29,413	3,413
Municipal road aid	32,934	-	32,934	35,587	2,653
Base court revenue	6,300	-	6,300	7,634	1,334
State fire aid	11,500	-	11,500	11,500	-
Other intergovernmental funds	34,344	-	34,344	35,716	1,372
KY Clean Water	123,600	-	123,600	123,600	-
Materials and supplies	205,000	-	205,000	191,481	(13,519)
American Rescue Relief Plans	81,819	-	81,819	81,819	-
	521,497	-	521,497	434,931	(86,566)
Charges for services:					
Arrest fees	600	-	600	859	259
	600	-	600	859	259
Other revenue:					
Rental income	7,000	-	7,000	6,400	(600)
Interest income	150	-	150	14,909	14,759
Donations	15,000	-	15,000	25,297	10,297
Other income	27,706	-	27,706	80,462	52,756
	49,856	-	49,856	127,073	77,217
Total revenues	1,589,628	-	1,589,628	1,620,822	31,194
Expenditures					
General government:					
Personnel services	196,580	-	196,580	326,049	(129,469)
Contract services	208,747	-	208,747	240,271	(31,524)
Materials and supplies	15,700	-	15,700	19,702	(4,002)
Other	189,152	-	189,152	51,697	137,455
Capital outlay	-	-	-	-	-
Debt service	-	-	-	-	-
	610,179	-	610,179	637,719	(27,540)

CITY OF VANCEBURG, KENTUCKY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (CONCLUDED)
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Revisions	Revised Budget	Actual	Variance Positive (Negative)
Public Works - Street:					
Personnel services	80,309	-	80,309	114,391	(34,082)
Contract services	42,500	-	42,500	113,342	(70,842)
Materials and supplies	23,500	-	23,500	31,666	(8,166)
Other	1,000	-	1,000	13,970	(12,970)
Capital outlay	10,000	-	10,000	-	10,000
Debt service	-	-	-	-	-
	157,309	-	157,309	273,369	(116,060)
Police:					
Personnel services	348,587	-	348,587	345,724	2,863
Contract services	9,653	-	9,653	15,827	(6,174)
Materials and supplies	59,000	-	59,000	56,091	2,909
Other	5,000	-	5,000	3,990	1,010
Capital outlay	-	-	-	36,804	(36,804)
Debt service	-	-	-	-	-
	422,240	-	422,240	458,436	(36,196)
Fire:					
Personnel services	8,000	-	8,000	14,308	(6,308)
Contract services	6,850	-	6,850	18,725	(11,875)
Materials and supplies	8,500	-	8,500	8,877	(377)
Other	1,550	-	1,550	5,175	(3,625)
Capital outlay	11,500	-	11,500	-	11,500
Debt service	4,600	-	4,600	-	4,600
	41,000	-	41,000	47,085	(6,085)
Community Development:					
Personnel services	1,920	-	1,920	1,720	200
Contract services	2,000	-	2,000	2,395	(395)
Materials and supplies	3,800	-	3,800	8,702	(4,902)
Other	17,580	-	17,580	365,070	(347,490)
Capital outlay	-	-	-	-	-
Debt service	-	-	-	-	-
	25,300	-	25,300	377,887	(352,587)
Total expenditures	1,256,028	-	1,256,028	1,794,496	(538,468)
Excess (Deficiency) of Revenues Over (Under) Expenditures	333,600	-	333,600	(173,674)	(507,274)
Other Financing Sources (Uses)					
Transfers in	-	-	-	201,437	201,437
Transfers out	(15,000)	-	(15,000)	(8,900)	6,100
Loan proceeds	-	-	-	-	-
Sale of assets	10,000	-	10,000	-	(10,000)
Total other financing sources (uses)	(5,000)	-	(5,000)	192,537	197,537
Net change in fund balance	328,600	-	328,600	18,863	(309,737)
Fund balance beginning of year	-	-	-	914,309	914,309
Fund balance end of year	\$ 328,600	\$ -	\$ 328,600	\$ 933,172	\$ 604,572

Public Notice 19c