

CUSTOMER NOTICE OF RATE ADJUSTMENT

PLEASE TAKE NOTICE that, in a May 30, 2025, Application, Kentucky Utilities Company ("KU") is seeking approval by the Kentucky Public Service Commission of an adjustment of its electric rates and charges to become effective on and after July 1, 2025.

KU CURRENT AND PROPOSED RESIDENTIAL ELECTRIC RATES

| Residential Service – Rate RS | | |
|---|------------|-----------|
| | Current | Proposed |
| Basic Service Charge per Day: | \$ 0.53 | \$0.64 |
| Plus an Energy Charge per kWh: | | |
| Infrastructure: | \$ 0.06880 | \$0.08034 |
| Variable: | \$ 0.03653 | \$0.03863 |
| Total: | \$ 0.10533 | \$0.11897 |
| Residential Time-of-Day Energy Service - Rate RTOD-Energy | | |
| | Current | Proposed |
| Basic Service Charge per Day: | \$ 0.53 | \$0.64 |
| Plus an Energy Charge per kWh: | | |
| Off-Peak Hours (Infrastructure): | \$ 0.03560 | \$0.04152 |
| Off-Peak Hours (Variable): | \$ 0.03653 | \$0.03863 |
| Off-Peak Hours (Total): | \$ 0.07213 | \$0.08015 |
| On-Peak Hours (Infrastructure): | \$ 0.18813 | \$0.21942 |
| On-Peak Hours (Variable): | \$ 0.03653 | \$0.03863 |
| On-Peak Hours (Total): | \$ 0.22466 | \$0.25805 |
| Residential Time-of-Day Demand Service - Rate RTOD-Demand | | |
| | Current | Proposed |
| Basic Service Charge per Day: | \$ 0.53 | \$0.64 |
| Plus an Energy Charge per kWh (Infrastructure): | \$ 0.01600 | \$0.01866 |
| Plus an Energy Charge per kWh (Variable): | \$ 0.03653 | \$0.03863 |
| Plus an Energy Charge per kWh (Total): | \$ 0.05253 | \$0.05729 |
| Plus a Demand Charge per kW: | | |
| Base Hours | \$ 3.92 | \$4.57 |
| Peak Hours | \$ 10.13 | \$11.81 |

KU is also proposing changes to the rates for other customer classes. These customer classes and their associated annual revenue changes are listed in the tables shown below. KU is also proposing to change the text of some of its rate schedules and other tariff provisions. KU’s proposed rates reflect a proposed annual increase in electric revenues of approximately 11.5%.

The estimated amount of the annual change and the average monthly bill to which the proposed electric rates will apply for each electric customer class are as follows:

| Electric Rate Class | Average Usage | Annual \$ | Annual % | Monthly Bill \$ | Monthly Bill % |
|----------------------------|---------------|-------------------|----------|-----------------|----------------|
| Residential | 1,085 | 99,997,335 | 13.55 | 18.15 | 13.55 |
| Residential Time-of-Day | 1,245 | 23,833 | 13.05 | 18.53 | 13.05 |
| General Service | 1,657 | 25,335,181 | 9.21 | 24.41 | 9.22 |
| General Time-of-Day | 19,507 | 2,400 | 8.22 | 198.49 | 8.22 |
| All Electric School | 25,620 | 1,449,553 | 10.91 | 314.15 | 10.91 |
| Power Service | 30,651 | 17,655,788 | 9.15 | 349.93 | 9.15 |
| Time-of-Day Secondary | 189,538 | 17,929,669 | 10.87 | 1,846.64 | 10.87 |
| Time-of-Day Primary | 1,242,574 | 33,834,832 | 11.15 | 10,609.74 | 11.15 |
| Retail Transmission | 7,387,224 | 13.634,683 | 11.00 | 54,105.89 | 11.00 |
| Extremely High Load Factor | | New Rate Schedule | | | |
| Fluctuating Load Service | 44,229,667 | 2,528,016 | 6.90 | 210,667.98 | 6.90 |
| Outdoor Lights | 51 | 3,624,095 | 11.37 | 1.67 | 11.40 |
| Lighting Energy | 2,473 | 42,734 | 11.14 | 21.99 | 11.14 |
| Traffic Energy | 146 | 26,391 | 10.58 | 1.91 | 10.60 |
| Outdoor Sports Lighting | 4,627 | (37) | (0.04) | (0.52) | (0.04) |
| Rider – CSR | N/A | 0 | 0.00 | 0.00 | 0.00 |

KU is proposing to expand the number of customers limit of GTOD-E and GTOD-D customers to a maximum of 500 customers combined.

KU is proposing to migrate all PS customers from a maximum load charge per kW to kVA. In addition, KU is proposing to transition all PS customers from a seasonal maximum load charge to a time-differentiated 3-tier maximum load charge, similar to the TODS, TODP, and RTS rate schedules. New PS service initiated on or after January 1, 2026 will be required to enter into a contract for an initial term of one year.

KU is proposing a new rate schedule titled Extremely High Load Factor Service. This rate schedule will be for customers contracting for capacity greater than 100 MVA and an average monthly load factor above 85%.

KU is proposing to split its wireline pole attachment charge into two charges, a two-user wireline pole attachment charge and a three-user wireline pole attachment charge.

KU is proposing to add an adjustment clause called Renewable Power Purchase Agreement. This adjustment clause will recover the cost of renewable generation power purchase agreements approved by the Commission.

KU is proposing to add an optional program called Pre-Pay. This program will give residential customers with AMI meters the option of moving from traditional post-paid service to a deposit-free pre-paid service.

KU is proposing to expand the Terms and Conditions rules for Deposits. This expansion looks to provide clarity to the business processes surrounding deposits and makes deposits mandatory for customers taking service under TODS, TODP, RTS, FLS and EHLF.

KU is proposing to modify the Terms and Conditions related to Billing by making paperless billing the default option for new customers and for those whom the Company has an email address.

KU is proposing a new tariff in its Terms and Conditions for Rules for Transmission-Level Retail Electric Service Studies and Related Implementation Costs. This will apply to any proposed retail electric service requiring KU to submit a Transmission Service Request to its Independent Transmission Organization.

KU is proposing new terms and conditions for Net Metering Service Interconnection Guidelines.

Other Charges

KU is proposing the following revisions to other charges in the tariff:

| Other Charges | Current Charge | Proposed Charge |
|--|----------------|-----------------|
| Wireline Pole Attachment | \$7.25 | Removed |
| Two-User Wireline Pole Attachment | New | \$10.13 |
| Three-User Wireline Pole Attachment | New | \$10.46 |
| Linear Foot of Duct | \$0.81 | \$1.22 |
| Wireless Facility at Top of Company Pole | 36.25 | \$51.46 |
| Net Metering Service-2 Bill Credit | \$0.07534 | \$0.03859 |
| Returned Payment Charge | \$3.50 | \$3.00 |
| Meter Test Charge | \$79.00 | \$89.00 |
| Meter Pulse Charge | \$21.00 | \$24.00 |
| Disconnect/Reconnect Service Charge w/o remote service switch | \$37.00 | \$87.00 |
| Disconnect/Reconnect Service Charge w/ remote service switch | \$0 | \$0.00 |
| Unauthorized Connection Charge – without meter replacement | \$45.00 | \$57.00 |
| Unauthorized Connection Charge – for single-phase standard meter replacement | \$66.00 | \$78.00 |
| Unauthorized Connection Charge – for single-phase AMR meter replacement | \$87.00 | \$99.00 |
| Unauthorized Connection Charge – for single-phase AMI meter replacement | \$149.00 | \$151.00 |
| Unauthorized Connection Charge – for three-phase meter replacement | \$154.00 | \$167.00 |

| | | |
|--|----------|----------|
| Unauthorized Connection Charge – for three-phase AMI meter replacement | New | 256.00 |
| Advanced Meter Opt-Out Charge (One-Time) | \$39.00 | \$74.00 |
| Advanced Meter Opt-Out Charge (Monthly) | \$15.00 | \$24.00 |
| Redundant Capacity - Secondary | \$1.33 | \$2.26 |
| Redundant Capacity - Primary | \$0.90 | \$1.65 |
| EVSE – Networked (Option A) Single Charger | \$132.09 | \$191.81 |
| EVSE – Networked (Option A) Dual Charger | \$193.62 | \$330.34 |
| EVSE – Networked (Option B) Single Charger | New | \$161.21 |
| EVSE – Networked (Option B) Dual Charger | New | \$254.60 |
| EVSE – Non-Networked Single Charger | \$80.14 | \$85.01 |
| EVSE-R – Networked (Option A) Single Charger | \$121.79 | \$144.03 |
| EVSE-R – Networked (Option A) Dual Charger | \$173.02 | \$234.79 |
| EVSE-R – Networked (Option B) Single Charger | New | \$113.44 |
| EVSE-R – Networked (Option B) Dual Charger | New | \$159.05 |
| EVSE-R – Non-Networked Single Charger | \$30.58 | \$37.24 |
| EVC-L2 – Charge per kWh | New | \$0.25 |
| EVC-FAST – Charge per kWh | \$0.25 | \$0.25 |
| Solar Share Program Rider (One-Time) | \$799.00 | \$799.00 |
| Solar Share Program Rider (Monthly) | \$5.55 | \$5.55 |
| Excess Facilities – w/ no CIAC | 1.14% | 1.27% |
| Excess Facilities – w/ CIAC | 0.46% | 0.51% |
| TS – Temporary-to-Permanent | 15% | 15% |
| TS – Seasonal | 100% | 100% |

| | | |
|---|---------|---------|
| SQF/LQF Solar: Single-Axis Tracking; Distribution; 2-Year PPA; Energy | \$30.43 | \$33.02 |
| SQF/LQF Solar: Single-Axis Tracking; Distribution; 7-Year PPA; Energy | \$32.16 | \$38.50 |
| SQF/LQF Solar: Single-Axis Tracking; Transmission; 2-Year PPA; Energy | \$29.05 | \$31.52 |
| SQF/LQF Solar: Single-Axis Tracking; Transmission; 7-Year PPA; Energy | \$30.71 | \$36.75 |
| SQF/LQF Solar: Fixed Tilt; Distribution; 2-Year PPA; Energy | \$30.73 | \$33.05 |
| SQF/LQF Solar: Fixed Tilt; Distribution; 7-Year PPA; Energy | \$32.56 | \$38.59 |
| SQF/LQF Solar: Fixed Tilt; Transmission; 2-Year PPA; Energy | \$29.33 | \$31.55 |
| SQF/LQF Solar: Fixed Tilt; Transmission; 7-Year PPA; Energy | \$31.09 | \$36.84 |
| SQF/LQF Wind; Distribution; 2-Year PPA; Energy | \$29.27 | \$32.07 |
| SQF/LQF Wind; Distribution; 7-Year PPA; Energy | \$31.55 | \$36.56 |
| SQF/LQF Wind; Transmission; 2-Year PPA; Energy | \$27.94 | \$30.62 |
| SQF/LQF Wind; Transmission; 7-Year PPA; Energy | \$30.12 | \$34.93 |
| SQF/LQF Other Technologies; Distribution; 2-Year PPA; Energy | \$29.39 | \$31.99 |
| SQF/LQF Other Technologies; Distribution; 7-Year PPA; Energy | \$31.96 | \$37.06 |
| SQF/LQF Other Technologies; Transmission; 2-Year PPA; Energy | \$28.05 | \$30.54 |
| SQF/LQF Other Technologies; Transmission; 7-Year PPA; Energy | \$30.51 | \$35.38 |
| SQF/LQF Solar: Single-Axis Tracking; Distribution; 2-Year PPA; Capacity | \$0 | \$0 |
| SQF/LQF Solar: Single-Axis Tracking; Distribution; 7-Year PPA; Capacity | \$12.81 | \$0 |
| SQF/LQF Solar: Single-Axis Tracking; Transmission; 2-Year PPA; Capacity | \$0 | \$0 |
| SQF/LQF Solar: Single-Axis Tracking; Transmission; 7-Year PPA; Capacity | \$12.03 | \$0 |
| SQF/LQF Solar: Fixed Tilt; Distribution; 2-Year PPA; Capacity | \$0 | \$0 |
| SQF/LQF Solar: Fixed Tilt; Distribution; 7-Year PPA; Capacity | \$15.42 | \$0 |
| SQF/LQF Solar: Fixed Tilt; Transmission; 2-Year PPA; Capacity | \$0 | \$0 |
| SQF/LQF Solar: Fixed Tilt; Transmission; 7-Year PPA; Capacity | \$14.49 | \$0 |
| SQF/LQF Wind; Distribution; 2-Year PPA; Capacity | \$0 | \$0 |
| SQF/LQF Wind; Distribution; 7-Year PPA; Capacity | \$10.10 | \$0 |
| SQF/LQF Wind; Transmission; 2-Year PPA; Capacity | \$0 | \$0 |
| SQF/LQF Wind; Transmission; 7-Year PPA; Capacity | \$9.49 | \$0 |
| SQF/LQF Other Technologies; Distribution; 2-Year PPA; Capacity | \$0 | \$0 |
| SQF/LQF Other Technologies; Distribution; 7-Year PPA; Capacity | \$8.93 | \$18.94 |
| SQF/LQF Other Technologies; T ransmission; 2-Year PPA; Capacity | \$0 | \$0 |
| SQF/LQF Other Technologies; Transmission; 7-Year PPA; Capacity | \$8.39 | \$17.80 |

A detailed notice of all proposed revisions and a complete copy of the proposed tariffs containing the proposed text changes, terms and conditions and rates may be obtained by submitting a written request by e-mail to myaccount@lge-ku.com or by mail to Kentucky Utilities Company, ATTN: Rates Department, 2701 Eastpoint Parkway, Louisville, Kentucky, 40223, or by visiting KU’s website at <https://lge-ku.com/ku-2025-rate-case>.

A person may examine KU’s application at KU’s office at One Quality Street, Lexington, Kentucky, 40507, and at KU’s website at <https://lge-ku.com/ku-2025-rate-case>. A person may also examine this application at the Public Service Commission’s offices located at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m. or may view and download the application through the Commission’s Web site at <http://psc.ky.gov>.

Comments regarding the application may be submitted to the Public Service Commission by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602, or by email to psc.info@ky.gov. All comments should reference Case No. 2025-00113.

The rates contained in this notice are the rates proposed by KU, but the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice. A person may submit a timely written request for intervention to the Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602 establishing the grounds for the request including the status and interest of the party. If the commission does not receive a written request for intervention within thirty (30) days of initial publication or mailing of this notice, the Commission may take final action on the application.