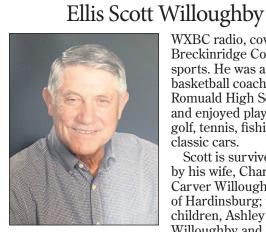
1946-2025

Ellis Scott Willoughby, age 79 of Hardinsburg, passed away Monday, April 14 at Norton Audubon Hospital. He was born on March 30, 1946 in Louisville, son of the late Ellis and Ruby White Willoughby.

Scott and his wife Charlotte were the retired owners and operators of Willoughby and Son Construction, Willoughby and Son Appliance, and Willoughby Landscaping. He was a member of Hardinsburg Baptist



Church and Breckinridge **County Community** Center. Scott, along with his friend Huston DeHaven, were the sports commentators for

WXBC radio, covering **Breckinridge County** sports. He was a former basketball coach at St. Romuald High School and enjoyed playing golf, tennis, fishing, and classic cars.

Scott is survived by his wife, Charlotte Carver Willoughby of Hardinsburg; two children, Ashley Willoughby and his wife Tonya of Elizabethtown, and Lori Corbett and her husband Eric of Knoxville, Tenn.; his granddaughter, Anna Reagan Corbett;

stepgrandson, Jesse Bird; and one sister, Rita

Funeral services will be held at 11 a.m. on Friday, April 18 at Hardinsburg Baptist Church with burial in the Ivy Hill

Visitation will be held from 3:30 - 8 p.m. on Thursday, April 17 and on Friday after 9 a.m. at the church. All times are

Expressions of sympathy are suggested School.

Gallagher of Short Creek.

Cemetery.

central.

to St. Jude Children's Hospital or St. Romuald

Charles Owen 'Charlie' Wilson

1949-2025

Charles Owen "Charlie" Wilson, age 75 of Irvington, passed away Sunday, April 13 in Louisville. He was born on Aug. 10, 1949 in Hardinsburg, son of the late Thelma Leigh Compton Wilson and Robert Owen Wilson.

Charles was a U.S. Army Vietnam veteran and a member of the Bewleyville

Methodist Church.

Along with his parents, Charlie was preceded in death by his wife, Sue Carol Skaggs Wilson; and brother-in-law, John Foster.

He is survived by his sisters, Barbara Foster and Brenda (Jimmy) Gilpin; brother, Joe (Deborah) Wilson; stepchildren, Tambra (Brandon) Raney and Kenneth (Christy) Vowels; and stepgrandchildren: Emily and Megan Raney, and Jack and Lily Vowels.

Visitation will be held from 10:30 a.m. to 2 p.m. EDT on Friday, April 18 at Alexander Funeral Home in Irvington.

Funeral services will be held at 2 p.m. EDT on Friday at Alexander Funeral Home with Bro. Carlie Ross officiating.

Burial will follow in New Highland Cemetery next to his wife.

Expressions of sympathy may be made in the form of donations

> to the American Heart Association, P.O. Box 840692, Dallas, Texas 75284-0692 or online at heart.org.

Online condolences may be left at www. irvingtonfh.com.

Lloyd 'Kenny' Lucas

1938-2025

Lloyd "Kenny" Lucas, age 87 of Big Spring, passed away Monday, April 7 at Baptist Health Hardin. He was born on April 6,

1938 in Big Spring, one of 13 children of the late Eva Mae Board and Charles Lucas, Sr.

He was preceded in death by his parents. Kenny is survived by his wife, Shirley of Big Spring; and two children, Jerry Lloyd Lucas and his wife Tracy, and Patricia Ann Lucas, all of Big Spring.

Funeral services were

held on Saturday, April 12 at High Plains Methodist Church with burial in the church cemetery under the direction of Trent-Dowell Funeral

Eucharistic adoration

hat is Eucharistic Adoration? This is one of the greatest events that happens in our lives. It's when your priest or Deacon takes the living presence of Jesus out of

the Tabernacle and places Him on the altar for **DEPOYSTER** worship. He is in the Eucharistic form of bread, so it is fitting to place the host in a monstrance. This is a stand with a glass center that stands about two feet

tall, so the consecrated

most any pew in the church. What's next? You kneel and

Host can be seen from

pray silently. This event most times lasts anywhere from one hour to 24 hours, 7 days a week, year-round. Someone must always be in His presence. "The Catholic Church

has always offered and still offers the Eucharist in adoration not only during Mass, but also outside of it, reserving the consecrated Host with

the utmost care, exposing them to the solemn veneration of the faithful, and carrying them in procession" (CCC #1378).

The process is simple; the spirituality is fantastic! To be in the presence of Jesus is the ultimate experience He gives to us. "This is my body" and "I am the bread of life." Jesus's own words! Wow, what a gift. Saint Ambrose (340-397 AD) wrote, "Could not Christ's word, which can make from nothing what did not exist, change existing things into what they were not before?" Solemn

veneration of the faithful is a great way to spend 30 minutes or 3 hours, after all, that's what you'll be doing in Heaven: spending time with Jesus. Heaven on Earth is present in your community; you do not have to be Catholic to be in the presence of the Eucharist, just call the local parish. A good prayer to use repeatedly in the presence of Jesus is "May I be less. so You will be more in me!" JMJ!

Dale writes this article from his home in western Kentucky. Have a question? You may contact him at dale54@live.com.

Gifts can carry unexpected tax consequences

ifting is done for a variety of reasons, variety of real such as love and affection or

even to qualify for benefits, but the consequences are sometimes surprising, even within the same agency.

Two major issues that **GRIFFIN** frequently arise from gifting are tax consequences and the Medicaid consequences.

For tax purposes, the IRS allows a specified amount each year that can be given away without reporting the gift on taxes. For 2025, that exempt amount is \$19,000 per person. However, this is rarely the tremendous benefit that people expect. Under current law, the IRS will not assess a gift tax until lifetime and after-death giving reaches \$13.99 million per person anyway, and even if the law reverts back to pre-2017 figures, it is estimated that the exemption still would be nearly \$7 million per person.

Unless someone is close to a \$7 million estate (considering also that spouses can combine their exemptions), it is unlikely that the special annual gift exemption is really very useful for most people.

The IRS is not comprised of one simple rule, however. Although the gift tax seems to receive a disproportionate share of attention, gifting is only one of many different types of taxes. The much greater risk of gifting is the triggering of a capital gains tax.

Simply put, capital gains taxes are assessed against the increase in value (the gain) of an asset from the initial purchase price (the tax basis) and the ultimate sale price. If additional capital was invested, the tax basis may be increased.

The tax basis becomes particularly relevant in gifting because an appreciated asset that is given away during the owner's life is transferred with the owner's tax basis. When the recipient later sells the asset, the capital gains are based on the previous owner's tax basis.

A great example of how this frequently creates a problem for people

is through the lifetime transfers of real estate. Real estate purchased at

a low tax basis, then given to children outright during life often results in significant tax consequences. For example, a piece of property purchased for \$60,000, gifted to a child, then sold by the child after

the parent's death for \$460,000 would result in a taxes being assessed against a \$400,000 gain.

This cost becomes especially painful when the child realizes that had he inherited the property, he would have had no capital gains tax on his sale.

Inherited property is unique because it receives a "step-up" to the new fair market value at the owner's death, usually resulting in no capital gains taxes.

In some cases, however, giving outright makes sense. One example is gifting a house that is purchased for the benefit of an adult child. If the adult child already lives in the house, and will continue to live in the house, it often is better planning to get the house out of the parent's name to reduce risk because the child likely will receive an exemption on the gain on a personal residence anyway.

Medicaid, on the other hand, will count all gifts within the past five years as transfers regardless of whether they were tax-exempt.

Gifting within the five years prior to Medicaid application can result in a penalty being assessed, which means that Medicaid will refuse to cover the cost of care for a number of months during the "penalty period."

Gifting quickly can become a quagmire of risk for both givers and recipients. Families should talk to their financial advisor or CPA, as well as an experienced elder law attorney when considering large gifts.

Cynthia Griffin is an elder law and estate planning attorney at Burnett and Griffin PLLC in Elizabethtown. She can be reached at cynthia@bcglawcenter.com.

Why was Social Security money moved to the General Treasury?

Dear Rusty: Why were the Social Security original amount made funds moved from the

Social Security account to the General Fund with the government? Is it not then called a tax making it an entitlement? That then gives RUSSFII the government **GLOOR** control of our retirement. Most of us feel that someone should be in charge and use the Social **Security fund with** investments that grow our savings.

I invested my 401K

and savings, and the me money during the

> Trump years, and I'm now trying to catch up. I make this statement because I draw more from my investments than I receive from Social Security. Signed: Questioning

Senior Citizen Dear Questioning Senior: I'm afraid I must inform you that no Social Security funds have ever

been moved from the

Social Security account

to the government's General Fund — this is a pervasive myth that we have refuted many times over the years. For information, here is one of many articles I have published on this topic, which I hope you find interesting: https:// socialsecurityreport.org/ ask-rusty-about-repaying-social-security-money-taken-by-politicians/.

Someone actually is charged with monitoring our Social Security funds — a board of Social Security Trustees consisting of the Secretaries of Treasury, Labor, and Health &

Human Services, as well as the Commissioner of Social Security plus two Public Trustees. Each year the Social Security Trustees do a complete analysis of the Social Security program, especially its financial status and outlook for the future. If you have interest in the Trustee's latest annual report, here is a link to the 2024 analysis: https://socialsecurityreport.org/wp-content/ uploads/2024/05/ tr24summary.pdf.

What you will find in the Trustees' report is that Social Security will run out of reserved funds in

about 2033, necessitating an across-the-board cut of about 21% for everyone unless Congress acts soon to reform the program and restore it to fiscal solvency. The Trustees have warned Congress about this problem for many years, but Congress has yet to find the bipartisan cooperation needed to fix the problem. AMAC (the Association of Mature American Citizens) has steadfastly offered proposals to Congress that would restore Social Security to solvency and will continue your part.

to do so with the new 119th Congress, which convened on Jan. 3, 2025.

Please know that we appreciate your feedback and commend you for the wise use of your 401k investments, which many of our members find necessary to supplement their Social Security. Remember, Social Security was never intended to provide all your retirement income, so earlier saving to supplement your retirement financial needs was a very wise move on

www.breckheraldnews.com

Mitch Jackson, Agent 1018 Old Hwy. 60, Suite 101 P.O. Box 999 Hardinsburg, Ky 40143-2501 (270) 580-2222



www.insurememitch.com Lead poisoning symptoms: Lead is dangerous to people of all ages, but children younger than 6 years old are particularly susceptible. Some of the effects of lead exposure - even low levels- in children and adults can include: Damage to the kidneys and nervous system. Learning disabilities. Issues with speech, language and behavior. Slowed physical growth. High-risk pregnancies and fertility issues. High blood pressure. Problems with digestion. A simple blood test at the doctor's office can detect lead poisoning. The best way to treat lead poisoning is to remove or minimize exposure to lead.







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